

MINUTES OF FINANCAL BID EVALUATION COMMITTEE MEETING HELD ON 26.08.2025 FOR THE WORK Short Term Maintenance Contract to NH-627, (Kheroni Chariali to Umrangso Road) from Km 90.00 to Km 148.000, (Total Length =58.00 km) for the Year 2025-26 under Bakulia NH Division in the state of Assam. (Job No. RW/GHT/NH-627/ AS/STMC/2025-26/20).

BID VALUE: 183.33422 Lakh.

In the Minutes of Technical bid evaluation meeting held on 19.08.2025, the BEC recommended for opening of the financial bid of the technically responsive bidder to assess the third criteria regarding "prices are reasonable as compared to market values" as per Ministry's Circular No. RW/NH-33044/25/2024-S&R (P&B) (Computer No. 240989) dated 28.08.2024 on "Acceptance of Single bid for National Highway works". Accordingly, the financial bid of the technically responsive bidder is opened on 26.08.2025 by the B.E.C under the chairmanship of Chief Engineer PWD, (NH Works), Assam and in presence of other members of the BEC and bidders/ bidder's authorized representatives. The summary of the financial bids opened is as follows.

SI No.	Name of Bidder	Offered price in the letter comprising the financial Bid	Amount Considered (Round Off)	% Above/Below	Remarks
1	Vargov Traffic Device Systems, 198, Mitra Bora Lane, DB Road, Jorhat, Assam, Pin-785001	₹ 1,42,57,902.29	₹ 1,42,57,902.00	22.23 % Below	L1

Since the lowest bidder M/s Vargov Traffic Device Systems, 198, Mitra Bora Lane, DB Road, Jorhat, Assam, Pin- 785001 has quoted 22.23 % below the amount put to tender, hence the BEC opined that the rate quoted by the bidder may be considered as reasonable and BEC noticed that all the 3 (three) conditions are satisfied as per Ministry's Circular No. RW/NH-33044/25/2024-S&R (P&B) (Computer No. 240989) dated 28.08.2024 on acceptance of Single bid for National Highway works. In view of this Bid Evaluation Committee (BEC) further recommended that the work may be awarded to sole L1 bidder at his own quote price. In keeping with provision of clause 32.1 of RFP the BEC has recommended that the bidder must provide a performance security of 3% (three percent). Additionally, the bidder required to furnish an additional performance security along with the performance security of 3% (three percent). The calculation for the additional performance security for the unbalanced bid is determined as follows: @20% of the difference in the (a) Estimated Project Cost (as mentioned in RFP)-20% of the Estimated Project Cost and (b) the Bid Price offered by the selected Bidder. [i.e. 20% of {(Rs. 1,83,33,422.00- 0.20 x Rs. 1,83,33,422.00)- Rs. ₹ 1,42,57,902.00}] = Rs. 81,767.12. Further 3% amount of the Bid Price offered by the L1 bidder is =3% of Rs. 1,42,57,902.00= 4,27,737.06. As provided in the MoRT&H's circular no. NH-37015/01/2022-H-Part (1) (Comp No. 212632) dated 31.08.2022 the maximum limit of additional performance security shall be limited to 3% of the Bid price offered by the L1 bidder. Comparing both the calculation the additional performance security that shall be obtained from the L1 bidder is found to be Rs. 81,767.12. Further, approval of MoRT&H for realization of additional performance security from the L1 bidder shall be obtained as per MoRT&H's circular no. NH-37015/01/2022-H-Part (1) (Comp No. 212632) dated 31.08.2022.

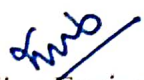
In view of the above, the Bid Evaluation Committee (BEC) decided that, since the L1 bidder has quoted Abnormally Low Bid (ALB), clarification for such low bid along with detailed justification shall be obtained from the L-1 bidder. The comparison of rates quoted by the 1 (One) technically responsive bidder considered for financial evaluation is depicted in the Comparative Statement attached herewith. The meeting ended with a vote of thanks to the chair.



Executive Engineer PWD,
Bakulia NH Division, Diphu
Member Secretary, BEC



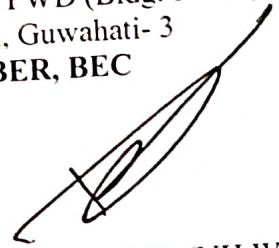
Financial Adviser, PWD (Bldg. & NH),
Chandmari, Guwahati- 3
MEMBER, BEC



Superintending Engineer, PWD
Guwahati NH Circle, Guwahati
Member, BEC



Deputy Secretary (Highways)
Public Works (B & NH) Department
Dispur, Guwahati- 6
Technical Representative from Govt.,
Member, BEC



Chief Engineer PWD, (NH Works), Assam,
Chandmari, Guwahati
Chairman, BEC