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MINUTES OF FINANCIAL BID EVALUATION COMMITTEE MEETING HELD ON 26.08.2025 FOR THE WORK Maintenance under Short Term Maintenance Contract (STMC) from Km 0.000(Rajabari) to Km 23.650 (Assam Nagaland Border) on NH-702D (Total Length=23.650 Km) under PWD, Jorhat NH Division for the year 2025-26.(JoB No.RW/GHT/NH-702C/AS/STMC/2025-26/06).

BID VALUE: Rs. 203.57 Lakh.

Based on the recommendation of the Bid Evaluation committee (BEC) in the Minutes of Technical bid evaluation meeting held on 19.08.2025, the financial bids of the 2 (Two) technically responsive bidders were opened on 26.08.2025 by the B.E.C under the chairmanship of Chief Engineer PWD, (NH Works) Assam and in presence of all other BEC Members and bidders/ bidder's authorized representatives. The summary of the financial bids opened is as follows.

Sl No.	Name of Bidder	Offered price in the letter comprising the financial Bid	Amount Considered (Round Off)	% Above/Below	Remarks
1	M/s Vargov Traffic Device Systems, 198, Mitra Bora Lane, DB Road, Jorhat, Assam, Pin- 785001	₹ 2,11,71,362.16	₹ 2,11,71,362.00	4.00 % Above	L1
2	Sharot Changmai, Khamun Gaon, Pohuchungi, Sivasagar- 785691	₹ 2,13,44,397.33	₹ 2,13,44,397.00	4.85 % Above	L2

Since the lowest bidder M/s Vargov Traffic Device Systems, 198, Mitra Bora Lane, DB Road, Jorhat, Assam, Pin- 785001 has quoted 4.00 % Above the amount put to tender i.e. Rs. 2,11,71,362.00, Bid Evaluation Committee (BEC) further commented that the work may be awarded to L1 bidder i.e. M/s Vargov Traffic Device Systems, 198, Mitra Bora Lane, DB Road, Jorhat, Assam, Pin- 785001 at his own quoted bid price of Rs. 2,11,71,362.00 (Two Crore Eleven Lakh Seventy One Thousand Three Hundred and Sixty Two) only.

Bid Evaluation Committee (BEC) further recommended that in keeping with provision of clause 32.1 of RFP, the bidder must provide a performance security for an amount equivalent to 3% (three percent) of the price offered by the L1 bidder i.e. 3% of Rs. 2,11,71,362.00 = Rs. 6,35,140.86/-

The comparison of rates quoted by the 2 (Two) Technically Responsive bidders considered for financial evaluation is depicted in the Comparative Statement attached herewith.


Executive Engineer PWD,
Jorhat NH Division, Jorhat
Member Secretary, BEC


Financial Adviser, PWD (Bldg. & NH),
Chandmari, Guwahati- 3
 MEMBER, BEC


Superintending Engineer (i/c), PWD
Dibrugarh NH Circle, Dibrugarh
Member, BEC


Deputy Secretary (Highways)
Public Works (B & NH) Department
Dispur, Guwahati- 6
Technical Representative from Govt.,
Member, BEC


Chief Engineer PWD, (NH Works), Assam
Chandmari, Guwahati
Chairman, BEC