

**MINUTES OF MEETING OF FINANCIAL BID EVALUATION FOR THE WORK OF CONSTRUCTION OF LINK BETWEEN ALREADY CONSTRUCTED THREE-LEGGED ELEVATED ROTARY ON AMRITSAR – TARNTARAN ROAD (MDR-103) TO AMRITSAR BHIKHIWINDKHEMKARAN ROAD (NH-354) IN DISTRICT AMRITSAR (PUNJAB).**

1. The Evaluation Committee in its meeting on 12.12.2025 recommended the following bidders as Substantially Responsive and recommended opening of their financial bids on 19.12.2025.

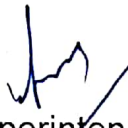
1. M/S. GAANESHKARTIKEY CONSTRUCTION PRIVATE LIMITED.
2. JKA ASSOCIATES PVT LTD.
3. GURBACHAN SINGH CONSTRUCTIONS PRIVATE LIMITED.

2. Bids of the work cited above were scrutinized/evaluated on 12.12.2025 by the Bid Evaluation Committee for PWD B&R Department for procurement constituted as per Punjab Transparency in Public Procurement Act 2019 & Punjab Transparency in Public Procurement Rules 2022 vide Additional Principal Secretary Finance, Government of Punjab, Department of Finance, Chandigarh letter No TA(S-1) 2022/336982/4220-25 dated 17.06.2022. The Financial Bids of the substantially responsive bidders were opened by The Executive Engineer, National Highway Division, PWD B&R Amritsar on 19.12.2025. On the basis of rates quoted by the bidders, the bid values are as under: -

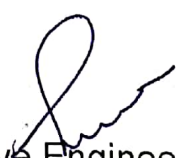
| Sr.No | Bidder Name                                       | Amount       | Bid Rank |
|-------|---------------------------------------------------|--------------|----------|
| 1     | M/S. GAANESHKARTIKEY CONSTRUCTION PRIVATE LIMITED | 547200000.00 | L1       |
| 2     | GURBACHAN SINGH CONSTRUCTIONS PRIVATE LIMITED     | 559000000.00 | L2       |
| 3     | JKA ASSOCIATES PVT LTD                            | 583366000.00 | L3       |

3. The Bid of M/S. GAANESHKARTIKEY CONSTRUCTION PRIVATE LIMITED is lowest (L1) i.e. Rs. 547200000.00/- (including 18% GST) (Rs. Fifty Four Crore Seventy Two Lac Only) against the approved RFP amounting to Rs. 614926000/- There is saving of Rs 67726000/- or (Less) (-) 11.01% over the approved DNIT cost. The Executive Engineer, National Highway Division, PWD B&R, Amritsar has reported that the rates quoted by L-1 are reasonable and the Bid Evaluation Committee has recommended for allotment of work to L-1.
4. Keeping in view the above, the committee recommends allotment of work in favor of M/S. GAANESHKARTIKEY CONSTRUCTION PRIVATE LIMITED at bid price of Rs. 547200000.00/- (including 18% GST). The responsiveness of the "Financial Bid" is further determined with respect to the remaining bid conditions i.e. technical specifications and drawings.

  
Superintending Engineer  
Cum-Chairman (BEC)  
National Highway Circle,  
PWD B&R Br; Amritsar

  
Superintending Engineer  
Cum- Member (BEC)  
Construction Circle  
PWD B&R Br; Amritsar

  
DCFA (F&A)  
Cum- Member (BEC)  
Internal Audit Organization  
(Finance) Amritsar

  
Executive Engineer  
Cum- Convener (BEC)  
National Highway Division,  
PWD B&R Br; Amritsar