

The Proceeding of the Meeting for Financial Evaluation of bids for the work "Widening and upgradation of road from 2-lane with PS to 4-lane with PS for rectification of black spot (ID:PB-03-189 of series 2017-19) at location Km 159.550 (Pakho Kalan) on NH-703 in the State of Punjab [Job Number: NH-703/PUNJAB/2024-25/RSE/22]

Sanctioned Cost: Rs.7.29 Cr (Amount put to tender: Rs. 5.42 Cr. excluding GST incl. U/S)

Proceeding of the Financial Evaluation Committee to finalize the evaluation of the Financial Bids as received from the intended bidders as per the standard RFP documents of the Ministry.

The following members were present:-

1.	Er. Gagandeep Singh, Engineer in Chief-cum-Chief Engineer(NH), Punjab, PWD, B&R, Patiala	Chairman
2.	Er. Anil Kumar Sharma, Superintending Engineer, National Highway Circle, Chandigarh.	Member
3.	Er. Ankit Kumar, EE, Office of S.E.-cum-R.O. MoRT&H Chandigarh	Member
4.	Smt. Babita Rani, Joint Controller, Finance & Accounts, PWD B&R, Punjab, Patiala on Finance wing	Member
5.	Er. Vaneet Kumar Singla, Executive Engineer, National Highway Division, PWD B&R Branch, Sangrur at Patiala.	Member Secretary.

2. Executive Engineer, National Highway Division, PWD B&R Branch, Sangrur at Patiala cum-Member Secretary apprised about the Meeting of the Technical Evaluation Committee held on 21.08.2025; wherein one bidder was found responsive. In view of the provisions regarding acceptance of single bid contained in the MoRTH Circular No. RW/NH-33044/25/2024-S&R(P&B) (Computer No.240989) dated 28.08.2024, it was decided by the Technical Evaluation Committee to open the Financial Bids of the single technically responsive bidder M/s Varinder Kumar Contractor, Barnala on 22.08.2025 at 03.00 PM.

3. Member Secretary apprised that the Financial Bids for the M/s Varinder Kumar Contractor Barnala technically responsive bidder was opened through online portal <http://eprocure.gov.in/eprocure/app> in the office of Member Secretary on 22.08.2025. Further no queries were received from any bidder/contractor. The rates quoted by Technically Responsive Bidder in their Financial Bid has been downloaded from website and accordingly, the financial position is respect of bidder is as follow:

Sr. No.	Bidder Name	Amount	Bid Rank
1	M/s Varinder Kumar Contractor, Barnala	Rs. 3,99,72,305.80	L1

4. Member Secretary explained the financial position of this project as under :

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|----|--|---|------------------------------------|
| A) | RFP amount | : | Rs. 5,42,21,793 /- (Excluding GST) |
| B) | Lowest Bid amount | : | Rs. 3,99,72,306/- (Excluding GST) |
| C) | Lowest Bid amount quoted below the amount put to tender(%) | : | 26.28 % Below |

MORT&H has issued Circular regarding acceptance of Single Bid for National Highway works at Para 4 provides as under:

"In view if the above, it has been decided that single bid received in open bidding will not be rejected provided the following conditions are satisfied:

- i. the procurement was satisfactorily advertised and sufficient time was given for submission of bids;**
- ii. the qualification criteria were not unduly restrictive; and**
- iii. prices are reasonable in comparison to market values"**

Member Secretary further informed that point (i) & (ii) was already considered by the technical evaluation committee and justification of point no.(iii) is as under.

- The quoted bid price by single bidder is Rs.3,99,72,306/- (Rupees Three Crore Ninety-Nine Lakh Seventy-Two Thousand ^{Three} ~~Seven~~ Hundred Six Only) excluding GST which is 26.28 % below the Cost put to tender i.e. Rs. Rs. 5,42,21,793 /- excluding GST and this is competitive as compared to the similarly awarded works in NH wing. As such prices are reasonable in comparison to the market rates.

5. The Committee deliberated the matter related to Performance Security along with the additional Performance Security and it was recommended to follow the instructions of MoRT&H, New Delhi Circular No. RW/NH-33044/34/2024-S&R (P&B) (Computer No. 246283) dated 30.04.2025 as per approved RFP.

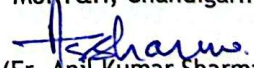
6. The Committee agreed for further processing for the award of work to the lowest bidder M/s Varinder Kumar Contractor, Barnala at quoted price of Rs.3,99,72,306/- (Rupees Three Crore Ninety-Nine Lakh Seventy-Two Thousand ^{Three} ~~Seven~~ Hundred Six Only) excluding GST, subject to seeking written clarifications from the bidder in terms of detailed price analysis of its bid price in relation to scope, completion schedule, allocation of risks and responsibilities to complete the work at the offered price and after approval from Competent Authority as per Ministry's guidelines dated 23.02.2018.

The meeting ended with vote of thanks to the chair.


(Er. Vaneet Kumar Singla),
Executive Engineer,
National Highway Division,
PWD,B&R Br, Sangrur at Patiala


(Babita Rani),
Joint Controller,
Finance & Accounts, Patiala
(on behalf of Finance Wing)


(Er. Ankit Kumar)
Executive Engineer,
Office of R.O.-cum-C.E.,
MoRT&H, Chandigarh


(Er. Anil Kumar Sharma),
Superintending Engineer,
National Highway Circle,
PWD,B&R Br, Chandigarh


(Er. Gagandeep Singh),
Engineer-in-Chief-cum-
Chief Engineer(NH),
Pb. PWD,B&R Br,
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