

**Minutes of Meeting of Financial Bid opening held in the office of the
Superintending Engineer Circle IX(NH),PWD, Altinho Panaji Goa.**

Name of Work:- “Maintenance of Ribander bypass from Km 143/200 to Km 152/820 on NH-748 in the State of Goa under Performance Based Maintenance Contract (PBMC) 2024-25.”

Amount put to tender Rs. 21,76,66,371.00

The Meeting of evaluation Committee to open the financial bids of the qualified bidders for the above mentioned work is held on **16/06/2025 at 11.00 Hrs.**

As per the evaluation of technical bids submitted online by the bidders it has been decided by the evaluation committee to open the financial bids of the following bidders.

Sr.No	Name of Contractor
1.	M/s. Assmas Constructions Pvt. Ltd., Panaji, Goa
2.	M/s. A. S. Patel, Modasa, Gujarat, India
3.	M/s. Expanse India Buildcon Pvt. Ltd Panaji, Goa

The evaluation report and observations of the evaluation committee have been read out by the Member Secretary during meeting. Hence it is decided by the committee to take the bids of above mentioned qualified bidders for opening of their financial bids.

The financial Bids of qualified bidders received online were opened with the digital signature key of the Executive Engineer WDVII(NH),PWD Panaji in the Office of the Superintending Engineer Circle IX(NH),PWD, Altinho Panaji Goa on 16/06/2025 at 11.00 hrs in presence of committee members.

The financial offer received online of the qualified bidders were viewed and the results are as under.

Put to Tender: Rs. 21,76,66,371.00

Sr. No	Name of Contractor	Quoted Amount(in Rs.)	Percentage (Below/Above)	Remarks
1.	M/s. Expanse India Buildcon Pvt. Ltd Panaji, Goa	14,69,03,033.79	32.51% Below	L1

2.	M/s. Assmas Constructions Pvt. Ltd., Panaji, Goa	16,10,73,114.54	26.00 % Below	L2
3.	M/s. A. S. Patel, Modasa, Gujarat, India	16,93,87,969.91	22.18 % Below	L3

The Financial Bid of M/s. Expanse India Buildcon Pvt. Ltd Panaji, Goa was found lowest. Accordingly M/s. Expanse India Buildcon Pvt. Ltd Panaji, Goa having quoted contract price of Rs. 14,69,03,033.79 (Rupees Fourteen Crores Sixty Nine lakhs Three Thousand Thirty Three & paise Seventy Nine Only) which is 32.51 % below the amount put to tender i.e Rs. 21,76,66,371.00 is the lowest bid (L1).

The committee recommends to accept bid of (L1) bidders i.e. M/s. Expanse India Buildcon Pvt. Ltd Panaji, Goa.


Shri. Jude A. D. Carvalho EE VII (NH) PWD Goa
 (Member Secretary)


Shri. S. Kamat SE IX (NH)PWD, Goa
 (Member)

 on leave
Shri. Anthony Fernandes,
 Assistant Accounts Officer, Circle IX, PWD, Goa.
 (Member)


Shri Vishal Pandey,
 Project Director
 PMU Goa (Member)


Shri Shrivallabh Pai
 CE, NH, PWD,
 Goa (Chairman)