

Minutes of meeting held on dated 27.05.2025 for evaluation of Financial Bids for Construction of VUP for rectification of blackspots at location km 299+ 520 (Mansa Kenchlan Chowk) (ID: PB-03-170 of series 2017-19) and km 304+520 (Bhalni Bagha Chowk) (ID: PB-03-173 of series 2017-19) on NH-148B in the State of Punjab [Job Number: NH-148B/PUNJAB/2024-25/RSE/20]"

Sanctioned Cost:

(Rs 78.38Cr)

Amount put to tender: Rs 49,03,41,384 (Excluding GST)

(Rs 49.03Cr)

Meeting of the Financial Evaluation Committee held on dated: 27.05.2025 to finalize the evaluation of the Financial Bid as received from the intended bidders as per the standard RFP documents of the Ministry. The following members were present: -

1.	Er. Vipin Bansal, Chief Engineer (NH), Punjab, PWD, B&R Br, Patiala	Chairman
2.	Er. Inderjit Singh, Superintending Engineer, National Highway Circle, Ferozepur.	Member
3.	Sh. Gurpreet Singh Sachdeva, Deputy Controller, Finance & Accounts, Internal Audit, Ferozepur.	Member
4.	Er. Ankit Kumar, EE, Office of S.E.-cum-R.O. MoRT&H Chandigarh	Member
5.	Er. Hamesh Mittal, Executive Engineer, National Highway Division No.1, PWD B&R Branch, Bathinda.	Member Secretary.

2. At the onset, the Chief Engineer (NH), Patiala welcomed the participants. Executive Engineer, National Highway Division No.1, PWD B&R Branch, Bathinda appraised that the Meeting of the Technical Evaluation Committee held on Dt. 19.05.2025 and found Ten Number (10) of bidders responsive among Eleven Number (11) bidders. In meeting held on dated: 19.05.2025, it was also decided by the committee to open the Financial Bids of these Ten (10) technically responsive bidders on dated 26.05.2025 at 03.00 PM.

Sl. No	Bidder Name
1	NEW INDIA CONTRACTORS AND DEVELOPERS PRIVATE LIMITED
2	M/s Maan builders Private Limited
3	HARITA CONSTRUCTION COMPANY
4	M/S TEJWANT RAI GOVT CONTRACTOR
5	DMR Builders Pvt. Ltd.
6	Dhariwal Buildtech Limited
7	M/s Mohla Construction Company
8	M/S GURBACHAN SINGH CONSTRUCTIONS PVT. LTD.
9	M/S MUNISH KUMAR BANSAL CONTRACTOR
10	M/S BHULLAR CONSTRUCTIONS

3. In this meeting, it is also decided that as per clause 2.2.2.1 of RFP, all the responsive bidders are directed to furnish the certified updated value of B as on dated 25.05.2025 (duly considering even the works for which bidder has emerged as the winner

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of the bids, but LOA has not been issued), as per the format stipulated in RFP, positively upto date 25.05.2025 by 05.00 P.M through email "eecwdbtpwdpb@gmail.com." Accordingly, member secretary informed that the updated value of B of all the technically responsive bidders has been received and after examination of B value, all bidders were found Responsive.

4. It was intimated to the Evaluation Committee that the Financial Bids for the Ten (10) nos technically responsive bidders were opened through <http://eprocure.gov.in/eprocure/app> in the office of Member Secretary on 26.05.2025. The rates quoted by Technically Responsive Bidders in their Financial Bids have been downloaded from website and accordingly, the financial position in respect of each bidder is as follows:

Sl.No	Bidder Name	Amount	Bid Rank
1	M/S MUNISH KUMAR BANSAL CONTRACTOR	348700000.00	11
2	M/S BHULLAR CONSTRUCTIONS	374032407.00	12
3	NEW INDIA CONTRACTORS AND DEVELOPERS PRIVATE LIMITED	380833000.00	13
4	M/S TEJWANT RAI GOVT CONTRACTOR	383500000.00	14
5	M/S GURBACHAN SINGH CONSTRUCTIONS PVT. LTD.	390458844.00	15
6	M/s Mohla Construction Company	398002543.00	16
7	HARITA CONSTRUCTION COMPANY	403992269.00	17
8	Maanbuilders Private Limited	415025000.00	18
9	DMR Builders Pvt. Ltd	422700000.00	19
10	Dhanraj Buildtech Limited	465800000.00	20

5. Executive Engineer-cum-Member Secretary, National Highway Division No. 1, PWD B&R, Bathinda has explained the financial position of this project as under:

A)	RFP Cost	Rs. 49,03,41,384/- (Excluding GST)
B)	Lowest Bid Cost	Rs. 34,82,00,000/- (Excluding GST)
C)	Cost Below the amount	-28.99% Below put to tender

6. The Committee has observed that the quoted price of Rs. 34,82,00,000/- excluding GST by M/S MUNISH KUMAR BANSAL CONTRACTOR is lowest among all the Ten (10) financial proposals which is -28.99% below the Cost put to tender i.e. Rs. 49.03 Cr (Excluding GST)

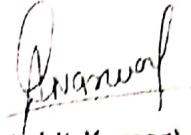
7. Further it is informed that the bid due date for the project under consideration is 25.04.2025. Subsequently, a circular from the Ministry regarding Additional Performance Security under e file No RW/NH 11044/14/2024-S&R (P&B) (Computer No. 246283) was issued on 30.04.2025, outlining the requirement for Additional Performance Security from bidders who have quoted abnormally low bid prices. However, since the bid submission deadline preceded the date of issuance of the said circular, the Additional Performance Security in this case will be governed by the provisions of the existing approved RFP.

The clarification regarding the same has been provided by the RO, MoRT&H Chandigarh vide letter dated 21.05.2025 that additional performance security will be governed as per the RFP as the bid due date is earlier than the circular issued by the ministry.

8. The Committee also deliberated the matter related to 3% Performance Security along with the additional Performance Security and recommended to follow the instructions of MoRT&H, New Delhi Circular No. NH37015/01/2022-H-Part(1) (Comp No. 212632) Dt 31.08.2022 as deemed fit with the approval of Competent Authority and as per approved RFP.

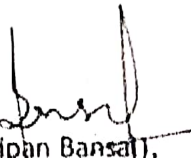
The meeting ended with vote of thanks to the chair.


(Er. Hamesh Mittal),
Executive Engineer,
National Highway Division No.1,
PWD, B&R Br, Bathinda


(Er. Ankit Kumar)
Executive Engineer,
Office of R.O.-cum-C.E.,
MoRT&H, Chandigarh


(Sh. Gurpreet Singh Sachdeva),
Deputy Controller,
Finance & Accounts,
Internal Audit, Ferozepur


(Er. Inderjit Singh),
Superintending Engineer,
National Highway Circle,
PWD, B&R Br, Ferozepur


(Er. Vipin Bansal),
Chief Engineer (NH),
Pb.PWD, B&R Br, Patiala