

Minutes of the Meeting held dated:04.04.25 for Evaluation of Financial Bids for the work "Performance Based Maintenance Contract (PBMC) for Mudki-Jawahar Singh Wala section i.e. from Km 0.00 to 38.00 of NH-254 in the State of Punjab (Job No. NH/254/PB/2024-25/577)

Sanctioned Cost: 42.74 Crore

(42,73,79,336/-)

(Amount of tender: Rs.32.48 Cr. (Excluding GST)

(32,47,90,410/-)

Meeting of the Financial Evaluation Committee (Constituted by MoRT&H, New Delhi vide circular/guideline No.RW/NH-24035/4/2008- P&M/PIC Vol.II dated 23.02.2018) held on Dt. 04.04.25 in the office of Chief Engineer (NH), Punjab, PWD (B&R) Branch, Patiala to evaluate the financial bid as received from Intended bidders as per the Standard RFP document of the Ministry. The following members were present:-

1.	Er. Vipin Bansal, Chief Engineer (NH), Punjab, PWD B&R, Patiala	Chairman.
2.	Er. Inderjit Singh, Superintending Engineer, NH Circle, Ferozepur	Member.
3.	Er. Ankit Kumar, EE Office of RO-cum-CE, MORT&H, Chandigarh	Member
4.	Sh. Gurpreet Singh Sachdeva, Deputy Controller (F&A), Internal Audit Organisation, Ferozepur.	Member.
5.	Er. Anshul Bansal, Executive Engineer, NH Division No.2, PWD B&R, Bathinda	Member Secretary.

2. At the outset the Chief Engineer (NH), Punjab, PWD (B&R) Branch, Patiala welcomed all the participants. The Executive Engineer, National Highway Division No.2 PWD B&R, Bathinda appraised the meeting of the Technical Evaluation Committee held on 28.03.2025 and found all the Seven (07) nos. bidders Responsive. It was also decided by the Committee in the meeting that the financial bids technical bidders will be opened on 04.04.2025 at 11.00 AM.

3. In this meeting, it was also decided that as per RFP, all the responsive bidders are directed to furnish the updated Bid Capacity status in the prescribed format enclosed at Annexure-VI of Appendix-IA of RFP for any change in their bid capacity, due to award and emerged as the winner of bid but LOA has not been issued as on the day before opening the financial bid shall also be considered while calculating value of B. In case of no change, 'NIL' information shall be furnished. The requisite information should be submitted by 03.04.2025 upto 15:00 Hrs positively through email xencw2@gmail.com. Accordingly, Member Secretary informed that the updated value of Bid Capacity Status of all Technically Responsive Bidders has been received and after examination of the same, all bidders were Found Technically Responsive.

4. It was intimated to the Evaluation Committee that the Financial Bids of all Seven (07) Technically Responsive Bidders were opened through <http://eprocure.gov.in/eprocure/app> in the office of Member Secretary on 04.04.2025. The rates quoted by Technically Responsive Bidders in their Financial Bids have been downloaded from website and accordingly, the Financial position in respect of each bidder is as follow:-

Sl.No	Bidder Name	Amount	Bid Rank
1	M/s SF Constructions- Osho Engineering Pvt Ltd Faridkot (JV)	202864090.09	L1
2	M/S BHULLAR CONSTRUCTIONS Co. Bathinda	206761575.01	L2
3	M/s ROYAL DEEP CONSTRUCTION PVT LTD	208223131.85	L3
4	M/s VARINDER KUMAR CONTRACTOR, Barnala.	208645359.38	L4
5	MS GURBACHAN SINGH CONTRACTOR, Bathinda	215985622.65	L5
6	N.H. Constructions Pvt. Ltd. Chandigarh	221929287.15	L6
7	M/s Rajinder Kumar Company Fazilka	250965549.81	L7

5. The Executive Engineer-cum-Member Secretary has explained the financial position of this project as under:

A)	RFP Cost	:	Rs. 32,47,90,410/- (Excluding GST)
B)	Lowest Bid Cost	:	Rs 20,28,64,090.09/- (Excluding GST)
C)	Cost Below the amount put to Tender	:	37.54% Below the RFP Cost.

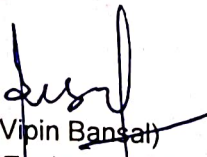
6. The Committee has observed that the quoted price of Rs. 20,28,64,090.09 (Rs. Twenty Crore Twenty Eight Lakh Sixty Four Thousand Ninety and Nine Paise Only) Excluding GST by **M/s SF Constructions- Osho Engineering Pvt Ltd (JV) Faridkot** is lowest among all the Seven (07) financial proposals which is 37.54% below the Cost put to tender i.e. Rs. 32,47,90,410/- (Excluding GST).

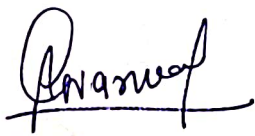
7. The Committee agreed for the award of work to the lowest bidder by **M/s SF Constructions- Osho Engineering Pvt Ltd (JV) Faridkot** at quoted price of Rs. 20,28,64,090.09 (Rs. Twenty Crore Twenty Eight Lakh Sixty Four Thousand Ninety and Nine Paise Only) Excluding GST, subject to seeking written clarifications from the bidder in terms of **Detailed Price Analysis** of its bid price in relation to scope, completion schedule, allocation of risks and responsibilities, safety requirements as well as subsequent demonstration of its capability to complete the work at the offered price as decided by the bid accepting authority.

8. The Committee also deliberated the matter related to 3% Performance Security along with the Additional Performance Security and recommended to follow the instructions as per Clause 28 of ITB of approved RFP.


(Er Anshul Bansal)
Executive Engineer,
National Highway Division No.2
PWD (B&R) Branch, Bathinda.


(Gurpreet Singh Sachdeva)
Deputy Controller (F&A)
Internal Audit Organisation
Ferozepur.


(Er Vipin Bansal)
Chief Engineer (NH),
PWD (B&R) Branch,
Patiala


(Er Ankit Kumar),
Executive Engineer,
RO-cum-CE,
MoRT&H, Chandigarh.


(Er Inderjit Singh)
Superintending Engineer,
National Highway Circle,
PWD (B&R) Br., Ferozepur.