

3. Discussion on the offered Rates:

- 3.1 The entire work schedule has total 243 items. Whereas schedule A (supply) has 142 items and **schedule B** (execution) has 101 items.
- 3.2 The rates have been asked as % above or below or at par in comparison with the combined value of Schedule-A and Schedule-B i.e. only single rate has been asked to be quoted.
- 3.3 The offered rates by L-1 i.e. M/s Texmaco Rail & Engineering Ltd are 6.21% below the Estimated rates. The estimated rates had been derived from the available LARs and SOR of Western and Central Railways. These estimated rates had also been vetted by finance branch of MRVC while vetting of BOQ.
- 3.4 The rates have been received through the National Competitive Tendering process.
- 3.5 The percentage difference between the rates of L-1 and L-2 is 1.46% of the estimated rates. This shows that the rates of L-1 are not exceptionally low and are workable rates.

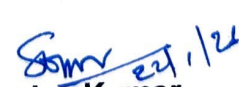
4. Conclusion: As discussed above, the rates received in this tender have been received through national open competitive tendering system. The offer of L-1 i.e. M/s Texmaco Rail & Engineering Ltd., Mumbai is offer with least cost to MRVC i.e 6.21% below the estimated cost of the tender. The rates quoted by M/s Texmaco Rail Engineering are found competitive, workable and reasonable hence acceptable.

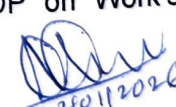
5. Recommendations: Based on the discussion and conclusion above following recommendations are made: -

The offer of M/s Texmaco Rail & Engineering Ltd., Mumbai (L-1) to be accepted for an amount of INR 219,17,76,192.00 excluding GST and INR 258,62,95,906.56 including GST (which is 18% at present).

The Acceptance/Rejection/Modification of Tender Evaluation Committee's Recommendations lies with DT/CMD as per item 2.01-a of MRVC's SOP on Work's Matters.


22/01/26
Dinesh Vashishtha
CSTE
(Convener)


22/1/26
Sanjay Kumar
CM-Finance & Planning
(Finance Member)


22/01/2026
Anand Kulkarni
CPM-IV-Civil
(Third Member)

CMD/DT-MRVC

TEC recommendation accepted


27/1/2026
CMD