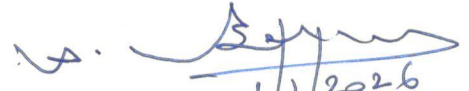


Summary on opening of Finance bid

(Tender No. IWAI/COCH/TECH(85)/2025-26/40)

Name of Work: Development of Car parking area in IWAI Regional Office, Maradu, Kochi.

The finance bids of the technically qualified bids opened at the scheduled time 3.00 PM on 31.12.2025. While opening it is found that, Sri. V.R. Santhosh, Ernakulam, quoted the lowest offer of Rs. 3,94,528/- (Rupees Three lakhs ninety four thousand five hundred and twenty eight only) excluding GST (L-1) which is (-) 3.01 % lower than the estimated cost of Rs. 4,06,777/-. The other bidder M/s. Sajith Marines Pvt., Ltd., Varapuzha has quoted Rs. 3,94,966/- (excl. GST) which are (-) 2.90 % lower than the estimated cost. The price bids will be further evaluated as per the delegation of power in IWAI and prescribed guidelines.


11/1/2026
(A Selvakumar)

Director