

**RECOMMENDATION OF TEC ON FINANCIAL BIDS FOR ANNUAL AFLOAT REPAIR OF
MV VV GIRI AT NW-2 FOR FY 2025-26**

NIT for Annual afloat repair of MV VV Giri at NW-2 for FY 2025-26, was published on 20th November 2025 on IWAI website and e-procurement portal. On scheduled date & time three bidders i.e., i) M/s Madheshiya Marine (1/3), ii) Vivira Projects Pvt. Ltd (2/3), & iii) M/s B.K. Associates (3/3) had participated and during technical evaluation all three (03) bidders were found technically qualified.

After approval of the Competent Authority, the financial bids of technically qualified firms were opened on 19.12.2025 at 06:00 Hrs by the TEC. A comparative statement of the financial bids has been prepared and is enclosed herewith.

The rate quoted by each firm is given below:

Sl. No.	Name of Firm	Quoted Price (Rs.)	Estimated cost (Rs.)	% Excess or Less	Status
1.	M/s Madheshiya Marine	8,87,200	4,91,310	80.5 (Excess)	
2.	M/s Vivira Projects Pvt. Ltd.	5,37,500	4,91,310	9.5 (Excess)	
3.	M/s B.K. Associates	9,00,000	4,91,310	83.18 (Excess)	

The above quoted price has been examined by TEC on 19.12.2025 and found that the rate quoted by M/s Madheshiya Marine is 80.5% excess to the estimated cost, rate quoted by M/s Vivira Projects Pvt. Ltd is 9.5% higher to the estimated cost and rate quoted by M/s B.K. Associates is 83.18% higher to the estimated cost.

In view of the above, TEC recommends that re-tender be published, as all three bidders have quoted higher than the estimated cost.


(Manoj Mishra)
Accounts Officer


(Gourav Laad)
Asst. Director


(Prabin Bora)
Director (I/C)