

Finance bid - Recommendation of TEC

(Tender No. IWAI/COCH/TECH(74)/2025-26/28)

Name of Work: Development of shoulders of approach road leading to RO, Kochi & allied works.

Sl. no	Name of Bidder	Estimated Amount (in Rupees)	Quoted Amount (in Rupees)	Difference (in %)	Remarks
1	V.R. Santhosh, Valiyaparambil House, Kumbalanghi P.O, Cochin-682007	5,77,619.31	5,77,218.50	-0.07	L-1
2	Sajith Marines Pvt. Ltd., 17/629A, Kalarikkal, Olanad, Varapuzha, Ernakulam-683517	5,77,619.31	6,69,778.00	+15.95	L-2

Recommendation of TEC: -

The FINANCIAL BID of the Technically Qualified bidder was opened on the scheduled time at 3.00 PM on 17.9.2025. On evaluation of the Finance Bid, it is noted that the bidder Sri. V.R. Santhosh, Valiyaparambil House, Kumbalanghi P.O, Cochin-682007, has quoted an amount of Rs. 5,77,218.50/- (excluding GST @ 18% but incl. Labour Welfare Cess @ 1%).) which is (-) 0.07% lower than the estimated cost of Rs. 5,77,619.31/-. As per "Revised Delegation of Powers" the field Directors are empowered to accept the lowest tender. Hence, TEC recommends to accept the same and award the work to Sri. V.R. Santhosh, Valiyaparambil House, Kumbalanghi P.O, Cochin-682007, at a total cost of Rs. 5,77,219/- (Rupees Five lakh seventy-seven thousand two hundred and nineteen only).



(Anand Patel)
Technical Assistant


(Sarath K B)
AO
(Lissy I)
SHS