

Summary on opening of Finance bid

(Tender No. IWAI/COCH/TECH (60)/42(2)/2025-26/17)

Name of Work: Construction of Rip - Rap type bank protection at Kavalam area of Kunnumma Village in Alappuzha – Changanassery Canal (NW-8).

The finance bids of the technically qualified bids opened at the scheduled time 3.00 PM on 30.8.2025. While opening it is found that, Mr. R Saji Kumar, Ernakulam, quoted the lowest offer of Rs. 1,23,27,986.30 (Rupees One crore twenty three lakhs twenty seven thousand nine hundred eighty six and thirty paise only) excluding GST (L-1) which is (-) 0.002% lower than the estimated cost of Rs. 1,23,28,277.00 The other bidder M/s. Yojaka (India) Pvt. Ltd. Mangalore, Karnataka, has quoted Rs.1,35,94,894.00 (excl. GST) which are (+) 10.27% higher than the estimated cost. The price bids will be further evaluated as per the delegation of power in IWAI and prescribed guidelines.



(A Selvakumar)

Director