

Summary on opening of Finance bid

(Tender No. IWAI/COCH/46(A)/2025-26/16)

Name of Work: Annual maintenance contract for jungle clearance & cleaning of IWT terminals in NW-3

The finance bids of the technically qualified bids opened at the scheduled time 11.00 PM on 29.8.2025. While opening it is found that, M/s Sajith Marines Pvt. Ltd., Varappuzha, quoted the lowest offer of Rs. 21,94,919.80 (Rupees Twenty one lakhs ninety four thousand nine hundred nineteen and eighty paise only) excluding GST (L-1) which is (-) 22.36% lower than the estimated cost of Rs. 28,27,065.00. The other bidder Mr. Joby Johny, Kumarapuram has quoted Rs. 25,25,412.30 (excl. GST) which are (-) 10.67% lower than the estimated cost. The price bids will be further evaluated as per the delegation of power in IWAI and prescribed guidelines.



(A Selvakumar)

Director