

Recommendation of TEC on Evaluation of Financial Bids for Online Tender of
“Procurement of Survey Equipment (Single Beam Echo sounder)”
TENDER NO. IWAI-15016/1/2024-Hy
CPP Portal Tender ID: 2025 IWAI 869643 1
Date of opening of Financial Bid: 12.08.2025
Estimated Cost of Tender: Rs.90.00 lakhs (Exl. GST)”

1. Online bids were called by IWAI by publishing NIT in leading newspapers, IWAI and CPP Portal websites for “Procurement of Survey Equipment (Single Beam Echo sounder)”. In response to the NIT, 2 nos. bidder has submitted their online bid before the stipulated last date, 09.08.2025 at 1500 hrs. The details of the bidder who submitted the bids are as follows:
 - (a) M/s SPRY Technocon Pvt. Ltd., Corporate 1814-B, 18th Floor, Global Magnum Park, Sector 58, Gurgaon, Haryana – 122101.
 - (b) M/s PAN India Consultants Pvt. Ltd, Corporate Address: 105, Phase IV, Udyog Vihar, Gurgaon-122015, Haryana, India.
2. The duly constituted Tender Evaluation Committee (TEC) comprising of the following officers have evaluated the online technical bids:
 - i. Dir. (Hy.)
 - ii. , DD (Fin.)
 - iii. , A.H.S.
3. Tender Evaluation Committee (TEC) examined the technical bid with respect to the terms and conditions and Technical & Special conditions stipulated in the tender document.
4. Based on the evaluation, the TEC observed that total 02 nos. of bidders are found technically qualified. The Bidder wise detail is as under:
 - (a) M/s SPRY Technocon Pvt. Ltd., Haryana.
 - (b) M/s PAN India Consultants Pvt. Ltd., Haryana.
5. On approval from Competent Authority, the Price Bids of the above Technically Qualified bidders were opened on 12.08.2025.
6. The Comparative Statement of the Price Bids submitted by the bidders w.r.t. the estimated cost put to tender is enclosed at **Annex-1 to 3**. and lowest quoted price are as hereunder:

Sl. No.	Firm Name	Qty (in nos.)	Estimated Cost incl. GST (in Rs.)	Bid Cost incl. GST (in Rs.)	Variation of Price w.r.t. Estimated Price in Rs. (Incl. GST)	Variation of Price w.r.t. Estimated Price in % (Incl. GST)	Remarks
1.	M/s Spry Technocon Private Limited.	05	1,06,20,000	1,06,14,100	-5,900	0.06% below the estimated cost	L1
2.	M/s Pan India Consultants Pvt. Ltd.	05		1,20,95,000	14,75,000	13.89% above the estimated cost	L2

TEC Recommendations: After evaluation of the financial bid, TEC observed that the M/s Spry Technocon Private Limited has quoted the BID price of Rs. 1,06,14,100 (incl. GST) for **Procurement of Survey Equipment (Single Beam Echo sounder)**, which 0.06 % lower than the estimated cost of **Rs. 1,06,20,000/- (incl. GST)** and accordingly TEC recommends to award the work to L-1 bidder i.e. M/s Spry Technocon Private Limited, Haryana.