

**Recommendation of TEC on Evaluation of Financial Bid for Online Tender of
“Upgradation of CARIS S-57 Composer including S-100 and S-101”**

TENDER NO. IWAI-26016/3/2021-HC

CPP Portal Tender ID: 2025 IWAI 869539 1

Date of opening of Financial Bid: 11.08.2025

Estimated Cost of Tender: Rs.84.69 lakhs (Exl. GST)”

1. Online bids were called by IWAI by publishing NIT in leading newspapers, IWAI and CPP Portal websites for “Upgradation of CARIS S-57 Composer including S-100 and S-101”. In response to the NIT, 2 nos. bidder has submitted their online bid before the stipulated last date, 09.08.2025 at 1500 hrs. The details of the bidder who submitted the bids are as follows:
 - (a) M/s SPRY Technocon Pvt. Ltd., Corporate 1814-B, 18th Floor, Global Magnum Park, Sector-58, Gurgaon, Haryana – 122101.
 - (b) M/s PAN India Consultants Pvt. Ltd, Corporate Address: 105, Phase IV, Udyog Vihar, Gurgaon-122015, Haryana, India.
2. The duly constituted Tender Evaluation Committee (TEC) comprising of the following officers have evaluated the online technical bids:
 - i. Dir. (Hy.)
 - ii. DD (Fin.)
 - iii. A.H.S.
3. Tender Evaluation Committee (TEC) examined the technical bid with respect to the terms and conditions and Technical & Special conditions stipulated in the tender document.
4. Based on the evaluation, the TEC observed that total 02 nos. of bidders are found technically qualified detail is as under:
 - (a) M/s SPRY Technocon Pvt. Ltd., Haryana.
 - (b) M/s PAN India Consultants Pvt. Ltd., Haryana.
5. On approval from Competent Authority, the Price Bids of the above Technically Qualified bidders were opened on 11.08.2025.
6. The Comparative Statement of the Price Bids submitted by the bidders w.r.t. the estimated cost put to tender is enclosed at **Annex-1 to 3**. and lowest quoted price are as hereunder:

Sl. No.	Firm Name	Qty (in nos.)	Estimated Cost incl. GST (in Rs.)	Bid Cost incl. GST (in Rs.)	Variation of Price w.r.t. Estimated Price in Rs. (Incl. GST)	Variation of Price w.r.t. Estimated Price in % (Incl. GST)	Remarks
1.	M/s Spry Technocon Private Limited.	03	99,93,176	67,08,300	-32,84,876	32.87% below the estimated cost	L1
2.	Pan India Consultants Pvt. Ltd.	03		70,44,922	-29,48,254	29.50% below the estimated cost	L2

TEC Recommendations: After evaluation of the financial bid, TEC observed that the M/s Spry Technocon Private Limited has quoted the BID price of Rs.67,08,300 (incl. GST) for **Upgradation of CARIS S-57 Composer including S-100 and S-101**, which 32.87 % lower than the estimated cost of **Rs.99,93,176/- (incl. GST)** and accordingly TEC recommends to award the work L-1 bidder i.e. M/s Spry Technocon Private Limited, Haryana.