

FINANCIAL BID EVALUATION SUMMARY

Sub: E-tender for "Works Contract of Vessels Crew for Operation, Maintenance, Safety & Security of Vessels / Dredgers / Floating Crafts and Other Related Works on waterways under RO Kochi (NW-3, 8 & 9)".

Ref: 1). E-tender no: IWAI / COCH / MM(63) / 2025-26 / 09

2). Tender id: 2025_IWAI_866833_1

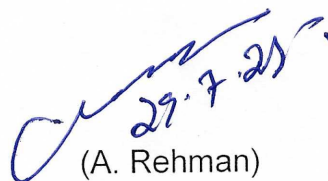
The financial bids of 2 nos. technically qualified bidders namely (i) M/s. Seaworld Shipmanagement Services, (ii) M/s Sajith Marines Pvt Ltd were opened on 26/7/2025, 16.00 hrs. As per the financial evaluation, it was observed that the amount quoted by the bidder M/s Sajith Marines Pvt Ltd (L1) is Rs.69,45,041/- only which is 2% less than the dept estimate cost of Rs.70,86,776/-, combined total score is 180 marks (Score from Technical evaluation is 80 + Score from Financial evaluation is 100) and the other bidder (ii) M/s Seaworld Ship Management Services (L2) has quoted Rs.70,69,059 /- only which is 0.25% less than the departmental estimate of Rs. 70,86,776/-. combined total score for the bidder is 178.25 marks (Score from Technical evaluation is 80 + Score from Financial evaluation is 98.25). The method followed in selection is QCBS method; The work shall be awarded to the bidder having highest score as indicated in ITB Section - 2.

Accordingly, it is observed that M/s Sajith Marines Pvt Ltd has score the highest score of 180 marks and become L1 bidder.

Hence the TEC recommends to accept the tender of the L1 bidder M/s Sajith Marines Pvt Ltd for an amount of Rs.69,45,051/- (including service charge of Rs.5,02,517/- which is 7.8% of the consolidated amount of Rs.64,42,524/-) and excluding GST initially for aperiod of one year.


(Sarath K.B)
J.A.O


(Lissy I)
S.H.S


(A. Rehman)
D.D

Signature Not Verified

Digitally signed by ABDUL REHMAN
NATHEKKATTU ASSAN
Date: 2025.08.05 11:50:38 IST
Location: eProcure-EPROC