



"FINANCIAL BID EVALUATION REPORT"
FOR
"Installation of Navigation Buoys in River Jhelum (NW-49)"

Inland Waterways Authority of India
(Ministry of Ports, Shipping & Waterways Govt. of India)
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Web site: www.iwai.nic.in & <http://eprocure.gov.in/eprocure/app>

July-2025

Tender No: IWAI/Tech/NW-49/Buoys/2025

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FINANCIAL BID EVALUATION REPORT

Name of Work: "Installation of Navigation Buoys in River Jhelum (NW-49)".

1.0 BIDDING PROCESS

The timelines of bidding process are as follows:

Table – 1: Process of Bidding

Sl. No.	Description	Dates / Details
1.	Date of Tender Upload on website	17.05.2025 @ 0900 hrs
2.	Date of Pre-Bid Meeting	28.05.2025 at 11:00 hrs
3.	Date of Bid Submission	07.07.2025 till 1500 hrs.
5.	Date of Opening of Technical Bids	08.07.2025 @ 1530 hrs
6.	Date of opening of Financial Bids	31.07.2025 @ 1520 hrs
7.	Estimated Cost	2.97 Crore (Excl. GST)
8.	Method of Selection	LCS

2.0 RESPONSE TO "NIT"

The tender was called for Installation of Navigation Buoys in River Jhelum (NW-49). The bid was opened to all firms having IALA membership having experience Fabrication/ OEM reseller of steel/PE/FRP Buoys having IALA membership for at least 5 years. The following 4 firms evinced interest in the bids against various schedules listed therein.

- M/s Aatash Computer & Communications Pvt Ltd, Gujarat.
- M/s Pruthvi Infrastructure, Kodinar, Gujarat,
- M/s Hitech Elastomers Ltd. Gujarat,
- M/s Aeromarine Pvt. Ltd., Mumbai, Maharastra.

3.0 TECHNICAL EVALUATION:-

The bids were evaluated as per the criteria laid down in the Tender document (bid evaluation sheet attached as Annex-A). On examination of the credential submitted by the participants, the following bidders found technically qualified for opening of financial bids.

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- a) M/s Hitech Elastomers Ltd. Gujarat,
- b) M/s Aeromarine Pvt. Ltd., Mumbai, Maharashtra.

4.0 FINANCIAL BID OPENING

The financial bids of the 2 qualified bidders were opened on 31.07.2025, the following is the summary of amount quoted by the bidders.

Name of firm	Amt Quoted	%age variation	Bidder
M/s Aeromarine Pvt. Ltd	2,96,40,000/-	-0.20	L1
M/s Hitech Elastomers Ltd	3,16,68,000/-	+6.63	L2

5.0 FINANCIAL EVALUATION

Based on the quote submitted by the bidders, the TEC recommends to award the work for for Installation of Navigation Buoys in River Jhelum (NW-49) to M/s Aeromarine Pvt Ltd which has quoted an amount of Rs 2,96,40,000/- (Rs Two Crores Ninety Six Lakhs Forty thousand only) which is 0.2% lower than the estimated cost of Rs 2,97,00,000/-.

(Col. Harsh Vardhan)
Secretary

31/07/2025

(Ashutosh Gautam)
Member (Tech)

(Sunil Kumar Singh)
Vice chairman Holding
additional charge of
Member (Finance)

SPK

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Item Rate BoQ

Tender Inviting Authority: Inland Waterways Authority of India (IWAI), GoI

Name of Work: Installation of Navigation Buoys in River Jhelum (NW-49)

Contract No: IWAI/Tech/NW-49/Buoys/2025

Name of the Bidder/ Bidding Firm / Company : AEROMARINE PRIVATE LIMITED

PRICE SCHEDULE

(This BOQ template must not be modified/replaced by the bidder and the same should be uploaded after filling the relevant columns, else the bidder is liable to be rejected for this tender. Bidders are allowed to enter the Bidder Name and Values only)

NUMBER #	TEXT #	NUMBER #	TEXT #	NUMBER #	NUMBER #	TEXT #
Sl. No.	Item Description	Quantity	Units	BASIC RATE in Figures To be entered by the Bidder in Rs. P	TOTAL AMOUNT Without Taxes in Rs. P	TOTAL AMOUNT In Words
1	2	3	4	5	6	7
1	In Jhelum River (NW-49)					
1.01	Design, Engineering, Fabrication, Supply, Painting, Transportation, Delivery, Installation, and Testing of Marine quality PE navigational channel buoys with Mooring gears, and Solar integrated navigational Lighting equipment (All tamperproof) as per the IALA (International Association of Lighthouse Authorities) scheme system 'A' to mark the navigational channel of River Jhelum (NW-49)	52,000	Nos	460,000.00	23,920,000.00	INR Two Crore Thirty Nine Lakh Twenty Thousand Only
1.02	CAMC for 10 years for maintenance of buoys.	52,000	Nos	110,000.00	5,720,000.00	INR Fifty Seven Lakh Twenty Thousand Only
Total in Figures					29640000.00	INR Two Crore Ninety Six Lakh Forty Thousand Only
Quoted Rate in Words						INR Two Crore Ninety Six Lakh Forty Thousand Only

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Tender Inviting Authority: Inland Waterways Authority of India (IWAI), Gol

Name of Work: Installation of Navigation Buoys in River Jhelum (NW-49)

Contract No: IWAI/Tech/NW-49/Buoys/2025

Name of the Bidder/ Bidding Firm / Company : HI-TECH ELASTOMERS LIMITED

PRICE SCHEDULE

(This BOQ template must not be modified/replaced by the bidder and the same should be uploaded after filling the relevant columns, else the bidder is liable to be rejected for this tender. Bidders are allowed to enter the Bidder Name and Values only)

NUMBER #	TEXT #	NUMBER #	TEXT #	NUMBER #	TEXT #	NUMBER #	TEXT #
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1.02	CAMC for 10 years for maintenance of buoys.	52.000	Nos	174,000.00	9,048,000.00	INR Ninety Lakh Forty Eight Thousand Only	
Total in Figures					31668000.00	INR Three Crore Sixteen Lakh Sixty Eight Thousand Only	
Quoted Rate in Words						INR Three Crore Sixteen Lakh Sixty Eight Thousand Only	

Signature Not Verified

Digitally signed by SUHA L RAFAT
Date: 2026.02.24 11:02:39 IST
Location: eProcure-EPROC