

Based on the documents received against the bid as well as queries techno-commercial evaluation is as below: -

S. No	Bidders Name (M/s.)	Commercial Comments	Technical Comments
1.	ADARSH ASSOCIATE	Commercially acceptable	Technically acceptable
2.	ARPIT VENTURES LLP	Commercially acceptable	Technically acceptable
3.	BANYANWOODS CONSERVE & ENGINEERS PVT. LTD.	Commercially acceptable	Technically acceptable
4.	ESTERAA ENGINEERING PROJECTS PVT. LTD.	Commercially acceptable not	Technically acceptable
5.	HERITAGE GREEN ENERGY PVT. LTD.	Commercially acceptable not	Technically acceptable
6.	OCTILLIYARD PVT. LTD.	Commercially acceptable not	Technically acceptable
7.	ONSITE PROJECTS	Commercially acceptable	Technically acceptable
8.	RAINBOW CONSTRUCTION	Commercially acceptable not	Technically acceptable
9.	R. P. ENTERPRISES	Commercially evaluated not	Technically acceptable not
10.	S. K. ENTERPRISES	Commercially acceptable	Technically acceptable
11.	SHREE VAIBHAVLAKSHAMI SERVICES LLP	Commercially acceptable	Technically acceptable
12.	HINDUSTAN STEEL ENGINEERING	Commercially acceptable not	Technically acceptable
13.	SWANIP INFRACON PVT. LTD.	Commercially Acceptable	Technically acceptable
14.	VIKALP INFRA	Commercially Acceptable	Technically acceptable
15.	ZIND BABA ENTERPRISES	Commercially Acceptable	Technically acceptable

Brief reason for the bids which are techno-commercially not acceptable is as below:

- 1) **Esteraa Engineering Projects Pvt. Ltd.:** Firm is incorporated on 24.12.2024 & registered as a start-up on 28.02.2025. As per start-up provisions, the requirement of turnover for the preceding three financial years is exempted. However, the bidder is still required to meet the Financial BEC pertaining to Net Worth and Working Capital for the immediate preceding financial year. A clarification was sought from the bidder for submission of Form F-10 duly certified by a Chartered Accountant along with the previous year's financial statements. No response or supporting documents have been submitted by the bidder. In view of the above, bidder does not qualify the financial BEC

hence commercially not acceptable.

Overall, the bid is techno-commercially not acceptable.

- 2) **Heritage Green Energy Pvt. Ltd.:** Firm is incorporated on 23.09.2024 & registered as a start-up on 30.04.2025. As per start-up provisions, the requirement of turnover for the preceding three financial years is exempted. However, the bidder is still required to meet the Financial BEC pertaining to Net Worth and Working Capital for the immediate preceding financial year. Bidder has not submitted F-10 (Bidder's Financial Capability) & supporting documents pertaining to Net Worth and Working Capital towards meeting financial BEC. In view of the above non-submission of mandatory documents, the bidder does not meet the Financial BEC criteria and is therefore commercially not acceptable.

Overall, the bid is techno-commercially not acceptable.

- 3) **Octilliard Pvt. Ltd.:** The firm is registered as a Start-up as of 07.01.2025. The bidder has submitted Form F-10 indicating Working Capital of Rs. 75 Lakhs; however, no supporting financial documents were provided to substantiate the declared Working Capital. A clarification request was issued to the bidder for submission of the requisite supporting documents, but no response or additional documents have been received. In view of the above, the bidder has not demonstrated compliance with the Financial BEC and is therefore commercially not acceptable.

Overall, the bid is techno-commercially not acceptable.

- 4) **Rainbow Construction:** Bidder has not submitted EMD. For this works tender, EMD exemption is not applicable to MSEs bidders. Also, bidder is a non-startup firm and has not submitted EMD amount. Due to non-submission of EMD in this tender, bidder is commercially not acceptable.

Overall, the bid is techno-commercially not acceptable.

- 5) **RP Enterprises:** Bidder has submitted work orders bearing ref. no. OUT/PE/360/2019-20 dated 12.02.2019 and PE/006/2021-22 dated 30.07.2021 (issued by M/s. Piyush Enterprises). However, these contracts are executed at Railways as a sub-contractor under Piyush Enterprises. Therefore, completion certificate issued by respected railway division (End User) required to be submitted as per sub-contract note (i) of Technical BEC.

Bidder submitted completion certificates issued by M/s. Piyush Enterprises. A query was raised to the bidder to submit the completion certificate issued by end user. In response to query bidder has not provided any document issued by Railways in the name of the bidder.

In view of the non-submission of the required completion certificates from the end user for sub-contract works, the bidder does not meet the technical BEC requirements. Therefore, the bid is technically not acceptable.

Overall, the bid is techno-commercially not acceptable.

- 6) **Hindustan Steel Engineering:** Bidder has submitted balance sheet & P/L statement of last preceding year (i.e. FY 2024-25). As per F-10 and audited reports of FY 2024-25, bidder's working capital is negative. In view of negative working capital, bidder does not meet the Financial BEC requirements.

Hence, the bid is commercially not acceptable. Overall, the bid is techno-commercially not acceptable.

Committee Members:

Arun Kumar
Sr. Engineer (P/L)

Kiran Kumar
Manager (F&A)

Ramavatar Gocher
Sr. Officer (C&P)

Approving Authority: CM (P/L)

Signature Not Verified

Digitally signed by RAJEEV KUMAR
Date: 2025.11.20 15:56:51 IST
Location: eProcurement System for
Central PSUs

