

To,
M/s. AADVIK INFRA ENGINEERS PVT. LTD.,
B-16, BANK ENCLAVE, SHASTRI NAGAR,
GHAZIABAD 201001 (UP)

Kind Attn.: Mr. Jevendra Singh

Please see the text as below:

This has reference to your Quotation No:869711 and subsequent correspondence, against our E-tender No: GAIL/BLR25/19/20129347/CIVIL (2025_GAIL_238244_1) DATED 18.06.2025 for the subject job.

We hereby issue this letter of intent for BALANCE WORKS OF CONSTRUCTION OF STORE SHED AND ASSOCIATED CIVIL WORKS AT RT-BIDADI as under:

1.0 PERIOD OF CONTRACT:

The Contract Period (including mobilization period of 15 days) shall be Three (03) Months to be reckoned from the 16th day of issue of Fax of Acceptance/Letter of Acceptance, whichever is earlier.

2.0 CONTRACT VALUE:

The estimated contract value shall be Rs.17,87,910.22 (inclusive of IGST).

3.0 PAYMENT TERMS:

The contractor shall submit their RA (Running Account bills) along with Tax invoice, Memorandum of payments, abstract, joint measurements sheets along with soft copies, copy of PF, ESI, Insurance, etc. along with the any other docs/details as per EIC's requirement.

The contractor shall raise RA bills and shall submit the bill after joint measurement. Payment will be made only of executed work. There is no guarantee for the execution of full SOR quantity/total contract value.

90% payment shall be released in the RA bill payment. Balance 10% payment shall be released in the final bill. Maximum of 3 bills will be allowed excluding the final bill as per LOA/Work Order terms and conditions (Detailed in SCC).

4.0 ENGINEER IN-CHARGE:

Manager (Civil), GAIL Bengaluru - SH. Ravindra Khandelwal, E-MAIL- r.khandelwal@gail.co.in, MOBILE-9782591461 SHALL BE THE "ENGINEER-IN-CHARGE [EIC]" FOR THE WORK UNDER THE CONTRACT. YOU ARE REQUESTED TO CONTACT HIM FOR FURTHER INSTRUCTIONS REGARDING EXECUTION OF THE WORK.

5.0 SECURITY DEPOSIT / CPBG:

Bidder has to submit SD/CPBG of Rs.1,52,000.00 (@10% of Basic order Value) OR ISD @ Rs.76,000.00 (@5% of Basic Order / Contract value within 30 days of FOA/notification of award and deduction @ 10% of the RA bill subsequently from RA bills till the total amount of security deposit (including ISD and deducted amount) reaches 10% of basic Order / Contract value towards faithful performance of the contractual obligations and towards faithful performance of the contractual obligations and valid for 15 months

All the other terms & Condition shall be applicable as per tender documents.

Please confirm your acceptance to this letter of intent by return fax/e-mail. A detail work order shall follow.

Thanking You.
Yours faithfully
For GAIL (India) Limited