

To,

M/s. NARENDRA MAHADEV MUNDAWARE LLP
ROOM NO. 11, SAMBHAJI NAGAR, SECTOR-8B, CBD BELAPUR, NAVI MUMBAI
400614

Please see the text as below:

This has reference to your Quotation No:822044 and subsequent correspondence, against our E-tender No: GAIL/BLR-24/86/20125778 (2025_GAIL_225768 _1) DATED 12.02.2025 for the subject job.

We hereby issue this letter of intent for CONSTRUCTION OF COMPOUND WALL AND SECURITY CABIN FOR LAND AT HUTTNAHALI VILLAGE, YELAHANKA TALUK, BENGALURU as under:

1.0 PERIOD OF CONTRACT:

The Contract Period (including mobilization period of 15 days) shall be Ten Months to be reckoned from the 16th day of issue of Fax of Acceptance/Letter of Acceptance, whichever is earlier.

2.0 CONTRACT VALUE:

The estimated contract value shall be Rs.2,01,61,358.97 (inclusive of IGST).

3.0 PAYMENT TERMS:

Detailed in SCC of tender document.

4.0 ENGINEER IN-CHARGE:

Manager (Civil), GAIL Bengaluru - SH. Ravindra Khandelwal, E-MAIL- r.khandelwal@gail.co.in, MOBILE-9782591461 SHALL BE THE "ENGINEER-IN-CHARGE [EIC]" FOR THE WORK UNDER THE CONTRACT. YOU ARE REQUESTED TO CONTACT HIM FOR FURTHER INSTRUCTIONS REGARDING EXECUTION OF THE WORK.

5.0 SECURITY DEPOSIT / CPBG:

Bidder has to submit CPBG / Security Deposit of Rs.17,08,600.00 (@10% of Basic order Value) OR ISD @ Rs.8,54,295.00 (@5% of Basic Order / Contract value within 30 days of FOA/notification of award and deduction @ 10% of the RA bill subsequently from RA bills till the total amount of security deposit (including ISD and deducted amount) reaches 10% of basic Order / Contract value towards faithful performance of the contractual obligations and towards faithful performance of the contractual obligations and valid for 22 months.

All the other terms & Condition shall be applicable as per tender documents.

Please confirm your acceptance to this letter of intent by return fax/e-mail. A detail work order shall follow.

Thanking You

Yours faithfully
For GAIL (India) Limited

Signature Not Verified

Digitally signed by SUNITHA DUVVI
Date: 2025.05.09 14:54:01 IST
Location: eProcurement System for Central PSUs