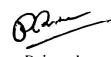


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MINUTES OF CWC-II MEETING HELD ON DATED 09/12/2025 FOR PRICE BID EVALUATION				
Name of work	Percentage rate contract for Construction of RCC Ramp with foundation, shed and hardening of surrounding area of ramp in front of ITC at Admin building inside factory at VFJ based on chapters of MES SSR-2020.			
Demand No.	RD 2512			
Administrative Approval No.	Noting No. 208/EO(C)/RD 2512/2025-26 Dated 25/07/2025			
Code Head	809/01			
T.E. No.	RD-2512/VFJ			
Tender ID No.	2025_AVNL_247035_I			
1	Nature of work	Civil works		
2	a) Basic Cost based on latest SSR- 2020 without Market Variation	Rs. 20.00 Lakhs (Rupees Twenty Lakhs only)		
	b) Market Variation	NA		
	c) Total Estimated Cost (a+b)	Rs. 20.00 Lakhs (Rupees Twenty Lakhs only)		
3	Mode of Tender	OTE		
4	Bid Submission Starting Date	24.10.2025		
5	Bid Submission Closing Date	07.11.2025		
6	Corrigendum	No		
7	Tender Opening Date	10.11.2025		
8	Earnest Money Deposit (EMD) amount	Rs. 40,000/-		
9	Security Deposit (5 % of value of contract)	Rs. 1,00,000/-		
10	Decision of CWC held on dated DD/MM/YYYY for technical evaluation	02.12.2025		
	Completion period	180 Days		
As per recommendation of CWC dated 02-12-2025, price bid of eligible 03 bidders were opened on 02-12-2025.				
The detail of bids received is shown below:				
12	Sl. No.	Name of the Firm	Quoted Percentage w.r.t. SSR- 2020	Offer valid up to
	1.	M/s S R Associates, JBP	(-) 11.33 %	04.02.2026, 90 days from the last date of bid submission (i.e. 07.11.2025)
	2.	M/s Kamal Construction, JBP	(-) 8.50 %	
	3.	M/s Raj Builders, JBP	(+) 3.00 %	
13	Freak rate quoted by L-1 bidder (if any) : Not Applicable			
14	Details of the correspondence done with the L-1 bidder to obtain clarification of freak rates: Not Applicable			
Details of clarification received from the lowest bidder and details revised rates offered by the lowest bidder (if any):				
Item No.	Description	Quantity	Total estimated rate based on SSR 2020 + MV%	Rate quoted by lowest bidder
Revised rate above or below estimated rate				
Revised rate above or below estimated rate				
It is submitted that, as per quarterly return for forecast of percentages over SSR 2020 for the succeeding quarter (quarter ending JUN' 2025) the latest market variation is (-) 8 % for work in inside factory area.				
The price quoted by L-1 firm i.e. M/s S R Associates, JBP is (-) 11.33 % below SSR 2020.				
15	Deliberation/ discussion:			
1. At present i.e. the time of analysis of the offer, latest market variation is (-) 8 % over SSR 2020 for work in inside Factory area.				
2. The price offered by L-1 firm i.e. M/s S R Associates, JBP at offer (-) 11.33% (Minus Eleven Point Three-Three percent) w.r.t. SSR- 2020 with latest market variation is found reasonable.				
3. GST will be applicable as per appropriate rate at the time of bill raised by firm.				
Decision:				
1. To place order upon M/s S R Associates, JBP at offer (-) 11.33 % (Minus Eleven Point Three-Three percent) w.r.t. SSR-2020 Rates, inclusive of all taxes and duties.				
 Rameshwar Meena GM, PVG, EO & Quality (Member/Tech & Chairman)  Debashree Chakravorty DGM, GO/F&A & ITC (Member/Finance)  Shweta Jha DGM, GO/HR (Member/User)  Pranav Priyank DGM, GO/EO & PVG (Member Secy.)				

Signature Not Verified

Digitally signed by TEEKARAM MARAVI
Date: 2026.01.09 16:00:26 IST
Location: eProcurement System for Central PSUs