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MINUTES OF CWC-I MEETING HELD ON DATED 6 //10/2025 FOR PRICE BID EVALUATION

Name of work	Percentage Rate contract on chapter/section 3,4,5,7,10,14,17,18,19,21,27 of MES SSR-2020 for Repair/Replacement of Electric Supply system in Type - II, III, IV, V & VI Quarters of VFJ Estate Sector-I.				
Demand No.	RD 2502				
Administrative Approval No.	AON Noting No. 208/EO(C)/RD 2502/2025-26 dated 29.05.2025				
Code Head	809/02				
T.E. No.	RD-2502/VFJ				
Tender ID No.	2025_AVNL_243490_1				
1 Nature of work	Electrical works				
2 a) Basic Cost based on latest SSR- 2020 without Market Variation	50,00,000.00/- Rupees (Fifty Lakhs Only)				
b) Market Variation	NA				
c) Total Estimated Cost (a+b)	50,00,000.00/- Rupees (Fifty Lakhs Only)				
3 Mode of Tender	OTE				
4 Bid Submission Starting Date	07.08.2025				
5 Bid Submission Closing Date	21.08.2025				
6 Corrigendum	No				
7 Tender Opening Date	23.08.2025				
8 Earnest Money Deposit (EMD) amount	Rs. 1,00,000.00/-				
9 Security Deposit (5 % of value of contract)	Rs. 2,50,000.00/-				
10 Decision of CWC held on dated DD/MM/YYYY for technical evaluation	15.09.2025				
11 Completion period	12 months				
As per recommendation of CWC dated 15-09-2025, price bid of eligible 03 bidders were opened on 15-09-2025					
The detail of bids received is shown above:					
12	Sl. No.	Name of the Firm	Quoted Percentage w.r.t. SSR- 2020	Offer valid up to	Status
	1	M/s Amit Construction, JBP	(-) 51.76 %	18.11.2025, 90 days from the last date of bid submission (i.e. 21-08-2025)	L-1
	2	M/s Industrial Instruments, JBP	(-) 41.00 %		L-2
	3	M/s Shyam Narayan Singh Rai, JBP	(-) 10.10 %		L-3
13	Freak rate quoted by L-1 bidder (if any) : Not Applicable				
14	Details of the correspondence done with the L-1 bidder to obtain clarification of freak rates: Not Applicable				
Details of clarification received from the lowest bidder and details revised rates offered by the lowest bidder (if any):					
Item No.	Description	Quantity	Total estimated rate based on SSR 2020 + MV%	Rate quoted by lowest bidder	Revised rate above or above estimated rate
It is submitted that, as per quarterly return for forecast of percentages over SSR 2020 for the succeeding quarter (quarter ending Sep' 2024 received on Nov' 2024) the latest market variation is (-) 04 % for Ext elec supply work in restricted area. The price quoted by L-1 firm i.e. M/s Amit Construction, JBP is (-) 51.76 % below SSR 2020. Considering above case was putup to CWC for deliberation and decision. Subsequently CWC dated 23.09.2025 decided as "A letter to be issued to firm for confirmation that "They have understood the scope of work, Specification of material against these items and will maintain the quality and will use specified material, Make, workmanship etc" Accordingly letter was issued to firm and in reply firm vide letter no. NIL dated 26.09.2025 has intimated that "the material used in the contract will be high quality and the work will be done as per contract agreement and your instructions" In view of the above case is putup for deliberation and decision please.					
15	Deliberation/ discussion:				
1. At present i.e. the time of analysis of the offer, latest market variation is (-) 04 % over SSR 2020 for Ext elec supply work in restricted area. 2. Firm vide letter no. NIL dated 26.09.2025 has intimated that, material used in the contract will be high quality and the work will be done as per contract agreement and VFJ instructions. 3. The price offered by L-1 firm i.e. M/s Amit Construction, JBP at offer (-) 51.76 % (Below Fifty-One Point Seven Six percent) w.r.t. SSR- 2020 with latest market variation is found reasonable. 4. GST will be applicable as per appropriate rate at the time of bill raised by firm.					
Decision:					
1. To place order upon M/s Amit Construction, JBP at offer (-) 51.76 % (Below Fifty-One Point Seven Six percent) w.r.t. SSR-2020 Rates, inclusive of all taxes and duties.					

B Rajesh Kanna
GM/MRO, F&A, ITC & D2C
(Member/Finance)

Rameshwar Meena
GM/ PVG & EO
(Member/Tech)

Pranav Priyank
DGM, GO/HR-1, IMS Estate Officer
(Member/User)

Rahul Sharma
DGM, GO/EO, PVG& Stores
(Member/Secy.)

Praveen Kumar
Chief General Manager
(Chairman)

Signature Not Verified

Digitally signed by TEEKARAM MARAVI
Date: 2025.10.09 15:39:32 IST
Location: eProcurement System for
Central PSUs