



No. AAI/PAT/Comml/Trolley/ 368

Date: - 29.10.2025

To,
M/s Century Ventures Pvt Ltd
108, Emarat Firdaus,
Exhibition Road, Patna-1
PAN No.AABCC4110H

Subject: - Award of License for Trolley Advertisement Rights Cum Retrieval at JPNI Airport, Patna

Sir,

1. Please refer to your participation in e-tender for the said facility (Tender ID.: 2025_AAI_241404_1) for which technical bids were opened on 13.08.2025 and financial bid was opened on 22.10.2025. The competent authority is please to award the subject concession on the following terms and conditions:

2.

Sr. No.	Particular	Details	
i.	Facility	License for Trolley Advertisement Rights Cum Retrieval at JPNI Airport, Patna	
ii.	Location	Arrival, Departure, City side.in NITB	
iii.	Nos. of Trolley	1000 (Thousand Nos.)	
iv.	Periodicity of License	03 (Three) years.	
v.	Business Incubation period	30 days from the date of issuance of this Award letter.	
vi.	Gestation Period	30 Days for retrieval of trollies. 60 Days for planning, implementation of business development for procuring advertisement on the trollies.	
vii.	License fee payable for the first month	Quoted License Fee	Rs 777/- (Rupees Seven Hundred Seventy-Seven Only) per trolley per month for 1000 Trolleys i.e. Rs 7,77,000/- per month
		Space rental (if applicable as per tender conditions)	N/A
		Common Area Maintenance (CAM) charges (10% of Space License fee.	N/A
		Tax/GST @ 18%	Rs. 1,39,860/-
		Gross License fee	Rs. 7,77,000/- + 1,39,860/- = 9,16,860/-

viii.	Annual escalation	10%. Annual escalation in license fee shall apply as per clause 4 of NIT.								
ix.	Charges towards consumption of electricity and water.	NA								
x.	Interest free Security Deposit (SD) payable to AAI	(i) Security Deposit of Rs.36,67,500 /- (Rupees Thirty-Six Lakhs Sixty-Seven Thousand Five Hundred Only) towards License fee as per clause 9 of draft License Agreement in NIT. Total Security deposit: Rs. 36,67,500/- (Rupees Thirty-Six Lakhs Sixty-Seven Thousand Five Hundred Only) This exercise of submission of SD is to be done within the business incubation period.								
xi.	One-month advance Gross License fee of Rs 9,16,860/- is payable in the form of RTGS/NEFT in favour of Airport Authority of India within the business incubation period.									
xii.	Following are the details of Bank for RTGS/NEFT to AAI JPNI Airport, Patna. - Bank: State Bank of India. - Branch: Bihar Veterinary College Camp Branch. - IFSC Code: SBIN0009006 - Beneficiary Name: Airport Authority of India. - A/c No: 40582820250 PAN and GST of AAI JPNI Airport, Patna. - PAN no: AAACA6412D - GST No: 10AAACA6412D2ZM									
xiii.	Agreement has to be executed on non-judicial Stamp Paper of Rs.1000/- Bihar State) within the business incubation period. The cost of Stamp Paper(s) and related cost to be borne by the licensee.									
xiv	Details of persons employed by agency or going to be employed, who are near relatives of AAI employees, or are ex-employees of AAI who have separated from AAI in the past two years to be furnished by you (on letter head in the below format), along with the acceptance of this award letter: <table><tr><td>Name of the person proposed to be employed</td><td>Designation</td><td>Your relationship with the said person</td><td>Place of Posting</td></tr><tr><td></td><td></td><td></td><td></td></tr></table>		Name of the person proposed to be employed	Designation	Your relationship with the said person	Place of Posting				
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xv.	Authority shall raise all bills (including MMG/MAG and any other bills except annual land lease bills) for the current month on 1 st day of month in advance except true-up and reimbursement of expenditure bills like electricity, water charges etc. The invoices for reimbursement of expenditure like electricity, water charges etc. for the completed month shall be raised on 5 th of succeeding month. A credit period of 15 days (date of invoice plus 15 days) shall be provided, which is subject to reduction as and when decided by Authority.									

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	Authority shall levy penal interest @ 12% per annum from the due date (i.e. date of invoice plus 15 days) till the actual date of payment received in Authority's account in the cases concessionaire/agencies settled the invoice after due date but within 90 days (date of invoice plus 90 days) and @ 18% per annum from the due date till the actual date of payment received in Authority's account in the case of concessionaire/ agencies settled the invoices after 90 days. In case of part payment made by any agency, same rate of interest on the balance amount of invoice as applicable shall be charged. The licensee to make all payments through Biller Direct module of AAI or Virtual Account Number (VAN).
xvi.	Joint measurement of the area offered under license, to be conducted by AAI and Licensee/ the authorized representative(s) of the licensee at the time of handing over/taking over of possession of site form part of the agreement to be executed.
xvii.	The licensee to obtain all necessary security approvals/clearances from BCAS/ any other regulatory agency as required. Security Clearance- The Selected Bidder/Licensee/Concessionaire shall apply to Bureau of Civil Aviation Security (BCAS) for Security Clearance, within a period of 10 days from the issuance of award letter and submit copies thereof to the Authority. Security Programme- The Selected Bidder/Licensee/ Concessionaire shall apply to Bureau of Civil Aviation Security (BCAS) for approval of the Security Programme, within a period of 10 days from the issuance of award letter and submit copies thereof to the Authority, in case the Selected Bidder/ Licensee/ Concessionaire is having prior Security Clearance from BCAS. In case the Selected Bidder/Licensee/Concessionaire is not having prior Security Clearance from BCAS on the date of issuance of award letter, then the Selected Bidder/Licensee/ Concessionaire has to apply to BCAS for approval of security program within a period of 05 days from the date of receipt of Security Clearance from BCAS and submit copies thereof to the Authority.

3. A copy of this Award Letter duly signed by Licensee, accepting all Terms and Conditions of NIT and of this Award Letter, must be forwarded to this office within (07) days of receipt of this award letter.
4. Further, the formalities listed at para x, xi & xiii must be completed within the time lines specified therein.
5. Non-acceptance of award or on account of non-completion of post award formalities within the prescribed time, you shall be liable to be debarred by AAI for further participation in the tenders at its airports or at any other place under the control of AAI, for a period of one (01) year.
6. The licensee shall employ only Indian nationals and gets their antecedents and loyalty verified before employing them on the job. The license shall ensure that no person of doubtful antecedent and nationality is in anyway associated with the job.

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7. In case of Civil/Electrical works, NOC has to be obtained from AAI beforehand.
8. All other terms and conditions shall be as per NIT/Tender document. This award letter and NIT/Tender document along with their enclosures shall form a part of the license agreement.

Regards,

Signature
29/10/21

DGM (Commercial)
For Airport Director
AAI JPNI Airport, Patna-14.

Encl: 1. Copy of Bank Guarantee
2. Draft - Agreement copy