

- 1) M/s T.R. & Sons (VC#833273)
- 2) M/s Nilesh T. Patel (VC#813962)

2.1 The estimated cost put to tender in price bid format at rates mentioned in Schedule-B is **Rs. 16,24,067/-** including GST@18%.

2.2 As per CS of price bids, the ranking of the bidders is as under

Sl. No.	Details	(1/2) M/s T.R. & Sons (VC#833273)	(2/2) M/s Nilesh T. Patel (VC#813962)
1.	Quoted Percentage Above or Below estimated cost put to tender (in %)	Below (-) 22.91	Below (-) 22.41
2.	Quoted Price inclusive of GST @18% (INR)	12,51,993.20	12,60,113.53
Ranking		L-I	L-II

3. DELIBERATIONS:

3.1 Reasonability of rates

The estimated cost put to tender for the subject work is **Rs.16,24,067/-**

In view of L-1 bidder's quote over DSR 2023 rates being below (-)22.91%. Therefore, Committee members opine that the quote by L-1 bidder i.e **M/s T.R. & Sons (VC#833273)** at (-)22.91% below estimated cost put to tender amounting to **Rs. 12,51,993.20/-** seems reasonable.