

	OIL AND NATURAL GAS CORPORATION LTD EASTERN OFFSHORE ASSET ENGINEERING SERVICES CIVIL & INFRASTRUCTURE DEVELOPMENT SECTION LOGISTICS PARK, 2ND FLOOR, BLOCK – 2, KAKINADA-533005 Ph: 0884 – 2322250, 2322255, 2322242
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No. KU71C24004/98

Dt: 13-03-2025

Letter of Acceptance (LOA)

To

M/s Sri Samyak Infra

(Vendor Code: 932144)

Official Colony,

79-9-19/1, Syamala Nagar,

Rajahmundry-533101.

Name of Work: Construction of Martyrs statue, High-mast National flag and ONGC flag inside ONGC Logistics Park, Vakalapudi, Kakinada.

Tender No.: KU71C24004

Dear Sir,

Your tender for the above work has been accepted on behalf of Oil and Natural Gas Corporation Limited at the quoted percentage of **(-) 8.29% Below** the tendered cost and the work order amount is **Rs. 75,47,506.21** (Rupees Seventy Five Lakhs Forty Seven Thousand Five Hundred Six and Paise Twenty One only).

Kindly acknowledge receipt of Letter of Acceptance within 3 days from the date of issue of this letter.

You are requested to submit **PERFORMANCE BANK GUARANTEE (PBG) @ 10%** of the Contract Value i.e. **Rs. 7,54,750/-** (Rupees Seven Lakhs Fifty-Four Thousand Seven Hundred and Fifty only) of awarded cost within 15 (Fifteen) days from the date of issue of this LOA.

The Work Order will be issued only after submission of PBG. In the event of failure to submit the PBG without valid reason within 15 (Fifteen) days from the date of issue of this letter, the acceptance of your tender shall be considered as withdrawn.

(J Asokan)
GM (Civil) – LM (W)

Copy to:

1. GGM(M)- HES
2. GGM (F & A)-Head Finance
3. GM (Hr) – I/c HR-ER
4. EE (civil)
5. Tender File
6. Agreement Copy