



OIL AND NATURAL GAS CORPORATION LIMITED

Office of In-charge Electrical, Institute of Reservoir Studies

Chandkheda, Ahmedabad

Gujarat - 380005.

Tel No. 079-23295851

Fax No. 079-23291662

NO: AMD/IRS/SUPPORT/ELECTRICAL/2024/SS/1356494

Date: 30.01.2025

LETTER OF INTENT

To,
M/s Powergain Engineers
Plot No: 507, Road No. 13,
Phase-II, Kathwada GIDC,
Odhav, Ahmedabad - 382430
Vendor Code: 893773

Subject: Up-gradation of electrical system including substation of IRS complex.

Reference: Our ONGC e-Tender no. DM1KC24005, Tender ID: 2024_ONGC_208305_1 processed through GePNIC-CPPP (<https://etenders.gov.in>) portal and price bid opened on 24.12.2024.

Dear Sir,

With reference to the ONGC e-Tender no. **DM1KC24005** for the subject work, this is to inform you that your offer has been accepted by the ONGC and this letter of intent (LOI) for the subject work is hereby placed on you at your offered rates. The total value of the work order on your offered rates is Rs. **79,78,463.07** (Rs. seventy nine lakhs seventy eight thousand four hundred sixty three and paise zero seven only) inclusive of all applicable taxes, Transportation, duties and levies etc. which is 11.13 % below the estimated cost (i.e. Rs. 89,77,798.00). The work is to be done as per details in Scope of work, specifications & Bill of material. Contract shall be valid for 1 years but actual work is to be completed within **4 months** from the date of issue of this LOI.

You are requested to furnish Security Deposit of **10.0 %** of Contract value within **15 days** from the date of placement of this LOI as per the terms and conditions of the tender document.

You are requested to visit this office to sign formal detailed contract agreement within a period of **15 days** from the date of issue of this LOI. Until the detailed contract is signed, this LOI shall remain binding amongst the two parties. You are also requested to arrange your sources accordingly to takeover & start the work as per site requirements. Other terms and conditions will be applicable as per document (Tender number: **DM1KC24005**).

K H Bagga

DGM (E), IRS

कुलविन्दर ऐच. बग्गा / Kulvinder H. Bagga

उप महाप्रबंधक (विद्युत) / DGM (Electrical)

आई.आर.एस, ओ.एन.जी.सी. / IRS, ONGC

अहमदाबाद / Ahmedabad