Procurement Evaluation Committee proceedings of Price Bid Evaluation for the Work "Construction of Road in AGPF area for security patrolling purpose including construction of cross drainage works & other misc. works at ONGC Hazira Plant, Surat" (Tender No. 8C32C24001)

1. Background:

- Technical bids for the subject work were opened on 23.09.2024
- Subsequent to the approval of CPA dated on 06.11.2024 for the opening of Price bids of 3(Three) technically and commercially acceptable bids, price bid of bidders (1/3) M/s. J M Shah, (2/3) M/s. J K Builders and (3/3) M/s. Balaji Steel Industries were opened on 08.11.2024.
- Comparative statement (Annexure-36) was vetted by finance department on 12.11.2024.

2. Procurement Evaluation Committee Proceedings;

PEC comprising of following officers met on 13.11.2024 to evaluate the price bids and to recommend further course of action:

1. Sh. K Ram Mohan, GM (Civil)
2. Sh. Prasad Maruti Agre, CM(F&A)

3. Observations and deliberations of PEC Members:

PEC noted that the price bids were opened on 08.11.2024 and CS duly vetted by finance section is as below:

S.No	Details of Price Quoted			
	Bidders	**M/s. J M Shah**	**M/s. J K Builders**	**M/s. Balaji Steel Industries**
		(1/3)	**(2/3)**	**(3/3)**
1	Percentage variation (Plus or minus) quoted by bidder over estimated cost of Rs. 9,51,55,733.66 including GST.	(-) 2.52	(-) 13.00	**(-) 21.84**
2	Amount corresponding to the percentage quoted on estimated cost of Rs. 9,51,55,733.66 inclusive	9,27,57,809.17	8,27,85,488.28	**7,43,73,721.43**

	of GST in Rs.			
3	Status of Bidder	L-III	L-II	**L-I**

PEC noted that the instant tender is a percentage quote tender in nature, wherein bidders were asked to quote above/below/at par w.r.t our estimated cost put to tender of Rs. 9,51,55,733.66 including GST.

PEC observed from price bid of bidders and C.S duly vetted in finance that the bidder M/s. Balaji Steel Industries (VC: 939208) stands L-I with their quote of "(-) 21.84 %" i.e., 21.84 % below the estimated cost put to tender. Accordingly the amount corresponding to the quoted percentage including 18 % GST comes to **Rs. 7,43,73,721.43.**

Sanction for the subject work exists for an amount of Rs. 9,51,55,733.66 under item no. 7.7(a) of BDP vide PR 2090061808.

4. Recommendations:

In view of above forgoing observations, discussions & deliberations, PEC recommends to CPA following

- To accept the offer of L-1 bidder i.e., M/s. Balaji Steel Industries (VC: 939208) and to award the work for quoted rate of 21.84 % below estimated cost put to tender i.e., to an amount of **Rs. 7,43,73,721.43** (Basic cost of work Rs. 6,30,28,577.48 and GST @ 18% Rs. 1,13,45,143.95).
- To release EMD of unsuccessful bidders.

- Estimated cost put to tender is Rs. 9,51,55,733.66
- Bid validity exists up to 19.12.2024
- CPA in the instant case is L-II level officer (GGM-HES).

(K Ram Mohan)
GM (Civil)

(Prasad Maruti Agre)
CM (F&A)

CPA: GGM-HES, L-II

Signature Not Verified

Digitally signed by GNANESHWAR DEVULAPALLY
Date: 2025.01.06 15:56:34 IST
Location: eProcurement System for Central PSUs