Name of work: Name of work: "Electrification works for explosive magazine store for logging services at neelaveli estate, ONGC - Cauvery Asset**."**

Tender No: VE1AC24002

Date of NIT : 30/07/2024

Date of Opening: 20/08/2024

No. of Bids: 04 (Four)

File send for Commercial CS and Commercial price bid vetting

Commercial CS prepared and put up for financial vetting in Annexure- 13

NAME OF WORK: ""Electrification works for explosive magazine store for logging services at neelaveli estate, ONGC - Cauvery Asset**."**

Tender No: VE1AC24002; Estimated Cost : Rs 6,01,871 ; Sanctioned Amount : Rs 6,31,965

Tender fee: NIL ; Earnest Money Deposit (EMD) : NIL

Since the case is below 10 Lakhs, as per IMM Manual 2015 cl 9.1 open tender Single bid system has been floated on Gepnic- CPPP website with the approval of CPA. The following agencies uploaded their offer.

1. M/s. Electrical India, Nagapattinam
2. M/s. M/S Power Tech Enterprises, Kumbakonam.
3. M/s. Thirumalai Enterprises. Pondicherry.
4. M/s. M/S Durga Enterprises, Karaikal.

Only four bidders submitted duly uploaded the Bid document in the Gepnic- CPPP -portal within the stipulated date & time and price bid documents are opened on 20.08.2024. Comparative statement prepared and vetted in finance.

The status of bidders is given below.

Sl. No.	**Vendor Details**		**Estimated Cost (in Rs.)**	**Quoted Percentage**	**Effect of %age**	**Quoted Offer**	
1	M/s. Electrical India, Nagapatinam Vendor Code: 815686	(1/4)	6,01,871.00	10.34% Above the Estimated Cost	+62,233.46	664104.46	**L4**
2	M/S Power Tech Enterprises, 54, 3rd street, Periyathambi Nagar, Kumbakonam – Vendor Code: 920147	(2/4)	6,01,871.00	15.6% Below the Estimated Cost	-93,891.88	507979.12	**L1**
3	M/s. Thirumalai Enterprises, Puducherry Vendor Code: 868533	(3/4)	6,01,871.00	12.0% Below the Estimated Cost	-72,224.52	529646.48	**L2**
4	M/S Durga Enterprises, No-10, V.G Nagar, Kovilpathu, Karaikal-609602.Vendor code- 840305	(4/4)	6,01,871.00	9.54% Below the	-57,418.49	544452.51	**L3**

					Estimated Cost			

In the instant case the offer by L-1 bidder, (2/4) M/s. Power tech Enterprises, Kumbakonam with his quoted 15.6% Below the Estimated Cost put to tender, amounting to Rs 5,07,979.12 As per para 14.1.1 of IMMM-2015,

Quote:

"Rate reasonability will be applicable in cost only or L-1 selection/evaluation methodology. Tender Committee shall be required to establish and certify the reasonability of rates of L-1 bidder received in a tender Rate reasonability can be established in comparison to cost estimates and / or last purchase rate (if available) and / or price trends prevailing in the market (if the same can be determined depending on either the type of items being purchased or if there is any published documents / data reflecting the price trends or if there is relationship between raw material being used in manufacture of items like steel is used for manufacture of tubular goods). When purchase does not fall under purview of tender committee, dealing officer of MM in consultation with Indentor and Finance shall ascertain the rate reasonability and put up the proposals for approval of CPA. For cases dealt by departments other than MM but MM support is required as per BDP, rate reasonability shall be ascertained by dealing officer in consultation with finance and MM. In such cases minimum E-2 level of executives shall be consulted. While ascertaining the reasonability of rates, comparison should be first done with Cost Estimates/LPR (wherever available) without applying any escalation factor. Thereafter, suitable escalation factor, if any, needs to be considered for ascertaining the reasonability of rates. Accordingly, the case shall be processed for finalisation, if the rates of L-1 bidder are considered to be reasonable on the basis of above analysis. Wherever the rates of L-I bidder are substantially high as compared to cost estimates / or LPR or not in line with the price trend prevailing in the market, a decision shall be taken as to whether price negotiation need to be conducted."

Unquote:

1.0 Based on the SOR-22,available approved rates with 18% Goods and service tax estimate for the work was taken in july 2024 and after obtaining A/A and E/S open tender **Single bid system tender VE1AC24003 (Gepnic-CPPP) was invited in the month of July 2024.**

2.0 **The details of works awarded are tabulated NOA for LPR/Price trends prevailing in** the market as tabled below:

Sl. No.	Tender No.	Name of work	Est. Cost put to tender	Awarded value	Awarded %	Date of NOA	Name of bidder
1	VE1PC22001	Internal and external electrification works for new office building at TVR#6 in Cauvery Asset	Rs 7,67,746	Rs 7,47,746	AT PAR	10.03.22	M/s. Electrical India, Nagapattinam

2	VE1AL22007	"Internal and external electrification works at ITNG#3 Manifold, Cauvery Asset, ONGC"	Rs 4,31,225	Rs 4,31,225	AT PAR	13.10.22	Electro-Tech Engineers, Puducherry
3	VE1AC23003	"Internal Electrification work at renovation of SST office at Neravy, Cauvery Asset."	Rs 6,96,297	Rs 6,96,297	AT PAR	08.06.2023	M/s. Electrical India, Nagapattinam

- from the last awarded work seems to be lower in the trend. Hence, referring to the MM manual, clause no 14.1.1 that the rate reasonability can be established in comparison to cost estimates and / or last purchase rate (if available) and / or price trends prevailing in the market, the quote of L-1 bidder in the instant case is found reasonable as per the prevailing quoting trend indicated vide table above.

Among the bidders, (2/4) M/s. Power tech Enterprises, Kumbakonam, has quoted Rs 5,07,979.12 which is 15.6% Below the Estimated Cost of Rs 6,01,871.00 and stands first lowest (L-1), and the rates quoted by them are seems to be reasonable.

In view of above, under 24.1 of BDP 15' CPA is requested to approve for placing NOA on L-1 bidder

M/s. Power tech Enterprises, Kumbakonam at their quoted amount of Rs 5,07,979.12 which is 15.6% Below the Estimated Cost for the work "Electrification works for explosive magazine store for logging services at neelaveli estate, ONGC - Cauvery Asset."

Submitted for CPA approval.

Signature Not Verified

Digitally signed by SUBRAMANIAN SATHAPPAN
Date: 2024.10.25 17:37:30 IST
Location: eProcurement System for Central PSUs