

L-1 bidder M/s. Technisur Engineering Pvt Ltd. quoted price is very high after price negotiation. Subsequently, procurement Evaluation committee (PEC) met on 14.10.2024 for deliberation on rate reasonability after price negotiation.

1.0 PEC recommends as follows:

- a.** To reject the offer of L-1 bidder i.e M/s.Technisur Engineering Pvt Ltd and cancel the present tender KG4KC24002 (GePNIC-CPP Portal Tender ID No: 2024_ONGC_200706_1).
- b.** To refund/ return the bid security submitted by L-1 Bidder.
- c.** To re-invite the open tender.

The above PEC recommends were approved by CPA (L-III) on 23.10.2024.