Minutes of Meeting

RO-Vijayawada **Date 19.03.2025**

Sub: Construction of Four lane Grade Separated Structure near Sri City Zero point @ Km. 65.558 (AP-(02)-114), Chillakur Center @ Km.133.908 (AP-(02)-015) of Tada Nellore Section of NH-16 in the State of Andhra Pradesh on EPC Mode - **Financial Evaluation - Reg.**

Ref: Tender ID: 2024_NHAI_221799_1

The evaluation committee during meeting dated 13.03.2025 carried out the technical evaluation of the bids and the result of technical evaluation of all the bids received for the subject work is as under:

S. No.	Name of the Bidder	Result of technical evaluation	Remarks
(i)	M/s. JSR Constructions Pvt. Ltd., Bangalore	Responsive	
(ii)	M/s. KVR Construction Heights Pvt Ltd., Bangalore	Responsive	
(iii)	M/s. NOTCH India Projects, Madurai	Responsive	
(iv)	M/s. TSR Nirmaan private limited, Hyderabad	Non responsive	Due to non-submission of bid-security, as per clause 2.20 of RFP.
(v)	M/s. PTR Brothers Projects, Nellore	Responsive	
(vi)	M/s. Sri Sainath Constructions Pvt Ltd., Ongole	Responsive	
(vii)	M/s. Srinivasa Edifice Pvt Ltd., Vijayawada	Responsive	

2. The committee during the meeting dated 18.03.2025, recommended to open the financial bids of above six (06) technically responsive bidders on 19.03.2025 (1130Hrs), with the approval of Competent Authority.

3. Accordingly, with the approval of Regional Officer on note dated 18.03.2025, the result of technical evaluation was uploaded on e-tender portal on 18.03.20225 informing all the responsive bidders that their financial bids will be opened on 19.03.2025 (1130Hrs) in the presence of authorized representatives, who choose to attend.

4. Accordingly, the committee met on 19.03.2025 (1130Hrs) and opened the financial bids of six (06) technically responsive bidders and the bid price offered by the bidders are as under:

S. No	Name of bidder	Estimated Cost (in Rs.)	Bid price (in Rs.)	%age less w.r.t estimated cost
(i)	M/s. JSR Constructions Pvt. Ltd., Bangalore	70,83,00,000	55,95,57,000	21.00% (L-4)
(ii)	M/s. KVR Construction Heights Pvt Ltd., Bangalore		64,45,53,000	9.00% (L-6)
(iii)	**M/s. NOTCH India Projects, Madurai**		**52,91,00,100**	**25.30% (L-1)**
(iv)	M/s. PTR Brothers Projects, Nellore		55,82,11,230	21.19% (L-3)
(v)	M/s. Sri Sainath Constructions Pvt Ltd., Ongole		55,96,27,830	20.99% (L-5)
(vi)	M/s. Srinivasa Edifice Pvt Ltd., Vijayawada		54,32,00,000	23.31% (L-2)

5. M/s. Srinivasa Edifice Pvt Ltd., Vijayawada was present at the time of opening of financial bids.

6. As per provision of Clause 3.3.1 of the RFP,

"Subject to the provisions of Clause 2.16.1, the Bidder whose BID is adjudged as responsive in terms of Clause 3.1.6. The bidder shall be declared as the selected Bidder (the "Selected Bidder") in pursuance to the procedure defined hereunder:

(i) Among all the responsive bidder, the lowest bidder will be termed as L1. If L1 is 'Class -I Local Supplier', the contract will be awarded to L1.

(ii) If L1 is not 'Class - I local supplier', the lowest bidder among the 'Class - I local supplier', will be invited to match L1 price subject to Class - I local supplier's quoted price falling within the margin of purchase preference, and the contract will be awarded to such 'Class - I local supplier' subject to matching the L1 price.

(iii) In case such lowest eligible 'Class - I local supplier' fails to match the L1 price, the 'Class - I local supplier' with the next higher bid within the margin of purchase preference shall be invited to match the L1 price and so on and contract shall be awarded accordingly. In case none of the 'Class - I local supplier' within the margin of purchase preference matches the L1 price, the contract shall be awarded to the L1 bidder.

'Margin of purchase preference' means the maximum extent to which the price quoted by a 'Class - I local supplier' may be above the L1 for the purpose of purchase preference. The margin of purchase preference shall be 20%".

7. M/s. NOTCH India Projects, Madurai, is Class-I Local Supplier. Based on the bid price quoted by the bidders, the bid price of M/s. NOTCH India Projects, Madurai, of Rs.52,91,00,100/- (25.30% below estimated cost) is the lowest among all bidders. Therefore, M/s. NOTCH India Projects, Madurai, can be declared as Selected Bidder as per Clause 3.3.1 of RFP.

8. As per provision of Clause 2.21 of the RFP,
"2.21.1 *Within 30 (thirty) days of receipt of Letter of Acceptance, the Selected Bidder shall furnish to the Authority in the form of Insurance Surety Bond in the format at Appendix-X, Account Payee Demand Draft, Fixed Deposit Receipt, Banker's Cheque or irrevocable and unconditional Bank Guarantee (including e-Bank Guarantee) from a Bank in the form set forth in Appendix-VII (the "Performance Security") for an amount equal to 3% (three percent) of its Bid Price. In case of bids mentioned below, the Selected Bidder, along with the Performance Security, shall also furnish to the Authority an Additional Performance Security (the "Additional Performance Security") for an amount calculated as under:*

(i) If the Bid price offered by the Selected Bidder is lower than 20% of the Estimated Project Cost/Cost put to tender, the Additional Performance Security shall be calculated @ 20% of the difference in the (i) Estimated Project Cost (as mentioned in RFP) - 20% of the Estimated Project Cost and (ii) the Bid Price offered by the Selected Bidder.

(ii) *Maximum limit of additional performance security shall be limited to 3% of the Bid price offered by the selected bidder.*

(iii) *The Additional Performance Security shall be treated as part of the Performance Security.*

2.21.2 The Performance Security shall be valid until 60(sixty) days after the Defects Liability Period. The Additional Performance Security shall be valid until 28 (Twenty-eight) days after Project Completion Date".

9. As the Bid Price quoted by M/s. NOTCH India Projects, Madurai, is less than 20% of the estimated cost, Additional Performance Security shall also be submitted by the bidder. Accordingly, the Performance Security & Additional Performance Security has been calculated as under:

S.No	Details	Amount	Remarks
(i)	Estimated Project Cost	70,83,00,000	As mentioned in NIT
(ii)	Bid Price offered by the Selected Bidder	52,91,00,100	25.30% below the estimated cost
(iii)	**Performance Security**	**1,58,73,003**	**@ 3% of (ii)**
(iv)	Estimated Project Cost - 20% of the Estimated Project Cost	56,66,40,000	@ 80% of (i)
(v)	Difference in the (i) Estimated Project Cost - 20% of the Estimated Project Cost and (ii) the Bid Price offered by the Selected Bidder	3,75,39,900	(iv) – (ii)
(vi)	**Additional Performance Security**	**75,07,980**	**@ 20% of (v)**

10. As per the provisions of the RFP, the Successful Bidder has to submit the original documents listed in Clause 2.11.2 of the RFP physically before issue of Letter of Award (LOA). Accordingly, the Committee recommends to obtain the physical documents as listed in Clause 2.11.2 of the RFP from L1 bidder.

11. As per clause 3.3.6 of the RFP, Authority shall return Bid Security of all bidders except L-1 and L -2 within 7 working days from opening of financial Bid subject to provision of Clause 2.1.12 (4). The bid security of L-2 bidder shall be returned within 7 working days of issue of LOA. The Authority shall be responsible to return the Bid Security, as above, and the bidders shall not be required to ask for the same.

12. **Recommendations of the Committee:** The Committee after detailed deliberations, recommends the following, subject to approval of Competent Authority, NHAI HQ:

(i) To obtain original documents listed in Clause 2.11.2 of the RFP from M/s. NOTCH India Projects, Madurai.

(ii) After receiving the documents, LOA "Letter of Acceptance" may be issued to Selected Bidder, M/s. NOTCH India Projects, Madurai, at a quoted price of Rs.52,91,00,100/-.

(iii) To obtain Performance Security of **Rs.1,58,73,003**/- (having validity up to 60 days after the expiry of Defect Liability Period) and Additional Performance Security of **Rs.75,07,980/-** (having validity up to 28 days after Project Completion Date) from M/s. NOTCH India Projects, Madurai within 30 days from the date of issuance of LOA as per Clause 2.21 of RFP.

(iv) Release of bid securities of all the bidders except L-1 & L-2, within 7 days and L-2 bidder's (M/s. Srinivasa Edifice Pvt Ltd., Vijayawada) within 7 working days of issue of LOA as per clause 3.3.6 of the RFP.

MKChowdary 19/03/25

(M.K. Chowdary) **GM (Tech.),** **PD, PIU- Nellore** **Member Secretary**	**(G.Majhi)** **Deputy Manger (Fin)** **RO, Vijayawada** **Member**	**(B. Krishna Murthy)** **DGM (Tech.)** **RO, Vijayawada** **Member**
(T. Srinivas) **DGM (Tech.)** **RO, Vijayawada** **Member**		**(Neeraj Gupta)** **GM (Tech.),** **RO, Vijayawada** **Convener**

Signature Not Verified

Digitally signed by NEERAJ GUPTA
Date: 2025.03.25 12:32:37 IST
Location: eProcurement System for Central PSUs