

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Final Financial Evaluation) dated 04.03.2025 for the work of "Permanent Rectification of Black Spots TN-(03)-156 & TN-(03)-157 by Constructing a Vehicular Underpass (VUP) (1 x 12 x 5.5m) at Km 9+890 (Keeladi Junction) and Constructing a Service road at Km 17+000 (Thiruppuvanam EB office) in the project stretch of Madurai - Ramanathapuram Section of NH-85 & 87 (Old NH-49) in the State of Tamil Nadu on Item Rate Basis" (Tender Ref. No. NHAI/17011/01/116/2024/RO Madurai).

1. The Committee have decrypted the financial bids submitted by technically qualified bidders on 28.02.2025 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.20,90,81,139/-) are as under;

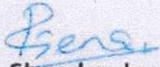
S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	812337	M/s P.K.M Constructions, Madurai	18,07,31,052/-	Below 13.56% L-2
2	818326	M/s KRS Constructions, Madurai	14,21,75,175/-	Below 32.00% L-1

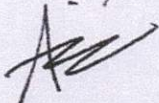
2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s KRS Constructions, Madurai i.e. 32.00% less than the estimated amount, the bidder was directed vide RO-Madurai Letter No. NHAI/17011/01/116/2024/RO Madurai/E-176313/329 dated 28.02.2025 (copy enclosed) to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s KRS Constructions, Madurai has furnished the justification with Rate Analysis in support of their quoted price vide letter no. KRS/NHAI/2024-25/RO/01 dated 03.03.2025 (copy enclosed) and the same has been examined by the Committee. The bidder has submitted that they have own plant and machineries required for execution of work including Excavator, Tipper, JCB, Dozer, Grader, Hot Mix Plant, Batch Mix Concrete Plant, RE Wall Panel Moulds, RMC Miller, Sensor Paver, Roller, PTR, Bitumen Sprayer, Bitumen Transport Lorry, Air Compressor and they have own resource for aggregates. Further, the bidder has mentioned that, they will utilize idle machineries at site which will result in saving of idle cost and automatically reduce overhead charges & consider profit margin at minimum due to own machineries utilization. The bidder has stated that they have borrow pit near the site so that they can fill the earth with their own machinery with effective team to work day and night to complete the work. Also, they were mentioned that they are purchasing in Bulk order of Road Signs, Studs, Delineators, Pavement Markers, Cement, Bitumen (RS & SS), hence, they are getting more discounts from Seller. The bidder has submitted that they will complete the work by their experienced and effective manpower as per the directions of NHAI without compromise in all aspects such as quality, quantity & time.

Perera *Dinesh* *[Signature]* *[Signature]* *[Signature]*

4. In view of the above justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommends to award the instant work to the L-1 bidder, **M/s KRS Constructions, Madurai** for the lowest quoted amount of **Rs.14,21,75,175/- @ 32.00% Less (excluding GST)**. Further, Committee also recommends to obtain Performance Security @ 10% of Bid Price & Additional Performance Security for an amount of Rs.50,17,947/- as per Clause 33 of Section-II ITB of RFP citing the reason that the L-1 bidder has quoted abnormally low bid price. As the instant work to be taken up on war-foot basis, the Bidder may be directed to furnish the Performance/Additional Performance Security, expeditiously, so as to commence the work upon signing of CA.


(Pratap Chandra Jena)
Member


(S Ajithkumar)
Member


(Dinesh Singh Fageria)
Member


(B Arun Prasad)
Member


(R. Murugaprakash)
Convener