

NATIONAL HIGHWAYS LOGISTICS MANAGEMENT LIMITED
PIU-Cochin-II-Kerala

Financial Evaluation Minutes

Name of the Work : Short term improvement & routine maintenance for Operation and Maintenance of Edapally - Vyttila - Aroor Section from Km.343.330 to Km. 358.280 (Total Length 14.950 Km) on NH-66 (Formerly NH- 47) in the State of Kerala for a period of Twelve Months and Widening of Service Road from Km.350+125 to Km.350+375 (Approach road to Inland Waterways Authority (IWAI) terminal entry gate at Kannadikadu, Maradu in NW from NH-66)- **Financial Bid opening -Tender Committee - Recommendations-Reg.**

Tender ID: 2024_NHAI_220300_1

Date of opening: 25.03.2025

As per the decision taken by tender evaluation committee dated 23.01.2025 and upon the approval of Project Director, NHAI, PIU-Cochin-II the financial bids were opened by the tender evaluation committee on 25.03.2025 @ 18.00 hrs for the subject work. The details are as follows:

Sr.No	Name of the Bidder	Estimated Cost	Percentage above or below the estimated cost	% in figure	Amount Quoted
1	M/s GR Engineers and Contractor	8,23,48,979	Below	16.510	Rs.6,87,53,163 <i>(Rupees. Six crores Eighty Seven lakhs Fifty Three thousand One hundred and Sixty Three only)</i>

2. The committee observed that the 3 bids were received in the subject tender and 2 bids were considered as non-responsive.

3. The committee was informed that the bids have been invited as per the standard approved bidding documents.

4. PD-PIU,NHAI further informed that at present there is no O&M agency appointed for the subject stretch and there is an urgent need for appointment of a O&M agency in-order to maintain the stretch in the traffic worthy condition. Further, the bid received is 16.510 % below the estimated price.

5. As per MoRTH's circular dated 28.08.2024, the single bids shall not be rejected provided the following conditions are satisfied :

- (i) The procurement was satisfactorily advertised and sufficient time was given for submission of bids;
- (ii) The qualification criteria were not unduly restrictive; and
- (iii) Prices are reasonable in comparison to market values.

6. In light of the above, the committee recommended that the subject work may be awarded to M/s GR Engineers and Contractor, subject to the approval of the competent authority



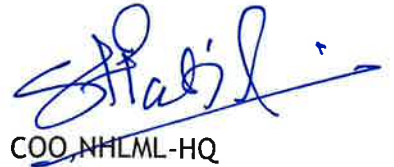
Anurag Tripathi
AVP -NHLML-HQ



Syed Qamar Ahmad
CFO, NHLML -HQ



P. Pradeep
DGM(T) & PD, PIU-Cochin-II



COO, NHLML-HQ