



नेशनल हाइवेज़ लोजिस्टिक्स मैनेजमेंट लिमिटेड National Highways Logistics Management Limited

(100% owned by NHAI)
(Under Ministry of Road Transport and Highways)
CIN : U63000DL2004PLC124173



NHLML/Ropeways/Uttarakhand/Kedarnath/Efile-712/3667

DUPLICATE
Dated:09.09.2025

To,
M/s Adani Enterprises Limited
Adani Corporate House, Shantigram,
Nr. Vaishnodevi Circle, S. G. Highway,
Ahmedabad- 382421,
Gujarat, India
Tel No:- +91 9780750773
Email:- rohit.garg@adani.com

Kind Attention: Mr. Rohit Garg (Authorized Signatory)

Sub: Development of the ropeway system from Sonprayag to Kedarnath in the State of Uttarakhand on DBFOT mode- **Letter of Award (LOA)**

Ref: Your bid submitted on 08.04.2025 for subject project.

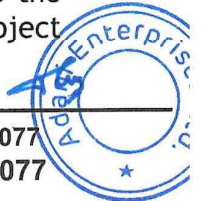
Sir,

This is to notify that based on your bid submitted for the subject project, your offer of a **Premium of 41.99% (Forty One point Nine Nine percentage)** is hereby accepted and you are hereby declared as the "Selected Bidder" as per provision of Clause 3.8 of RFP Document. Accordingly, this letter of Award (LOA) is being issued, in duplicate, to you in terms of clause 3.8.3 of the RFP.

2. In this regard, you are requested to ensure the following within stipulated time:

- (i) To sign and return the duplicate copy of the LOA in acknowledgement thereof within 7 (seven) days of receipt of LOA pursuant to Clause 3.8.3 of the RFP.
- (ii) To execute the agreement with OEM supplier post issuance of LOA and before signing of the Concession Agreement with the Authority and also qualifying requisite qualifications pursuant to Clause 2.2.3 of RFP.
- (iii) To execute the Concession Agreement within 60 days from issue of LOA pursuant to Clause 1.3 of RFP.
- (iv) To promote and incorporate the Concessionaire as a limited liability company under the Companies Act 2013 and as the entity which shall undertake and perform the obligations and exercise the rights of the selected Bidder under the LOA, including the obligation to enter into the Concession Agreement pursuant to the LOA for executing the Project pursuant to Recital (E) of draft Concession Agreement.

पंजीकृत कार्यालय : दुसरी मंजिल, डी-21, कॉर्पोरेट पार्क, सेक्टर-21, द्वारका, नई दिल्ली-110077
Regd. Office : 2nd Floor, D-21, Corporate Park, Sector-21, Dwarka, New Delhi-110077
Phone : 011-25074100/4200 Extn.: 1971, 011-25308800 Extn.: 8804
E-mail : contact@nhlml.org Website : <https://nhlml.org>



- (v) The Concessionaire shall, for the performance of its obligations under Concession Agreement, provide to the Authority no later than 30 (thirty) days from the date of the agreement, an irrevocable and unconditional guarantee from a Bank for a sum equivalent to 3 (three) percent of total project cost i.e. Rs. 116.30Cr (Rupees One Hundred and Sixteen Crore and Thirty Lakh only) in the form set forth in Schedule-F (the "Performance Security") pursuant to Clause 9.1.1. Of draft Concession Agreement.

3. The Company is in the process of incorporating a new SPV to carry out the development of the ropeway system in the State of Uttarakhand. Post incorporation of the SPV, all the contract, agreement, award etc shall be novated by the SPV.

4. You are required to comply with the above and all the terms and conditions set forth in the RFP documents. In case of any default on your part, you shall be liable for action as stated in the RFP document.

Yours Sincerely


(Rajesh Malik)
CEO, NHLML

Accepted by




(Authorized Signatory)
(M/s Adani Enterprises Limited)
Seal of the bidder

Copy to:

- i. Chairman, NHLML, New Delhi
- ii. Secretary (Tourism), Govt of Uttarakhand, Dehradun
- iii. CFO, NHLML, New Delhi

Signature Not Verified

Digitally signed by PRASHANT JAIN
Date: 2026.02.19 19:24:23 IST
Location: eProcurement System for Central PSUs