

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Final Financial Evaluation) dated 28.02.2025 for the work of "Permanent Rectification of 05 Nos. of Blackspots (TN-02-282, TN-02-083, TN-02-162, TN-02-232, TN-02- 292) by Constructing 4 Lane VUP, 4 Lane LVUP Service road with Major Bridge and Minor Bridge on BHS, Foot Over Bridge with Lifting arrangements in Madurai to Kayathar section of NH-44 (Old NH-7) in the State of Tamil Nadu on EPC mode (2nd Call)" (Tender No: NHA/17011/01/107/2024/RO Madurai).

1. The Committee have decrypted the financial bids submitted by technically qualified bidders on 25.02.2025 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.84,50,88,132/-) are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	813225	M/s IVLR Infrastructure, Madurai	58,64,91,164/-	Below 30.60% L-3
2	813618	M/s Vignesh and Co., Madurai	57,20,40,157/-	Below 32.31% L-1
3	813639	M/s DMR Builders Pvt. Ltd., Punjab	80,28,33,725/-	Below 5.00% L-6
4	813670	M/s Notch India Projects Pvt. Ltd., Madurai	61,69,14,336/-	Below 27.00% L-4
5	813723	M/s ALR Constructions, Theni	57,46,59,930/-	Below 32.00% L-2
6	813736	M/s R.R.Infraa Construction, Madurai	67,42,11,312/-	Below 20.22% L-5

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s Vignesh and Co., Madurai i.e. 32.31% less than the estimated amount, the bidder was directed vide RO-Madurai Letter No.310 dated 25.02.2025 to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s Vignesh and Co., Madurai has furnished the justification with Rate Analysis in support of their quoted price vide letter dated 27.02.2025 and the same has been examined by the Committee. The bidder has submitted that they have own quarry at J.Alangulam location which is just 30 Km from the Project Site and they have owned machineries for construction of road projects viz., excavators, loader, tipper, compactor, tandem roller, paver, etc., hence, hire charges of the machineries has not been considered. Also, the bidder has stated that, they are being carried out large multiple civil works and procure main items such as steel and cement directly from the manufacturers at discount rates. Also, the bidder has considered very minimal amount towards Overhead Charges & Contractor's Profit as they were engaged in several construction activities throughout the State for the past 20 years with an annual turnover of Rs.127.00 Cr.






28/2/2025
Dharmaraj, P. S.



4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommended to award the instant work to the L-1 bidder, M/s Vignesh and Co., Madurai for the lowest quoted amount of Rs.57,20,40,157/- @ 32.31% Less (excluding GST). Further, Committee also recommends to obtain Performance Security @ 5% of Bid Price & Additional Performance Security for an amount of Rs.2,08,06,070/- as per NHAI Policy Circular dated 13.09.2022 citing the reason that the L-1 bidder has quoted abnormally low bid price. As the instant work to be taken up on war-foot basis, the Bidder may be directed to furnish the Performance/Additional Performance Security, expeditiously, so as to commence the work upon signing of CA.


(S Syed Dawood Mian)
Member


(Vishnu V Mohan)
Member


(Keerthi Bharadwaj)
Member


(T Velraj)
Member


(M Chandrasekhar)
Convener

Signature Not Verified

Digitally signed by CHANDRA SEKHAR M
Date: 2025.02.28 22:00:52 IST
Location: eProcurement System for
Central PSUs