

NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION

Minutes of Meeting of Tender Evaluation Committee (Financial Evaluation) dated 19.12.2024 for the work of "Permanent Rectification of Blackspots TN-02-602 (Vadivelkarai Junction at Km 7+600), TN-02-195 (Chathhireddipatti junction to Kaveri Nagar at Km 47+000), TN-99-01 (Pattamputhur Junction at km 62+700) & TN-02-505 (Thonukal Junction at Km 102+600) by Providing Service road , Junction Improvement, Highway Lightings, Pedestrian Guard Rails, Closure of Median opening and other safety appurtenances etc., in Madurai - Kayathar section of NH-44 in the State of Tamil Nadu" (Tender Ref. No. NHAI/17011/01/106/2024/RO Madurai).

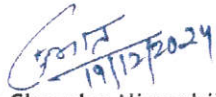
1. Committee have decrypted the financial bids submitted by technically qualified bidders on 28.11.2024 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.5,00,98,659/-) are as under;

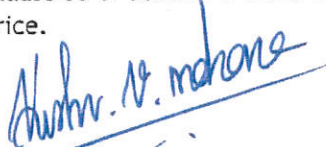
S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	762692	M/s PR and Co., Madurai	4,00,78,928/-	Below 20.00% L-2
2	764892	M/s Vartha Construction, Madurai	3,70,73,008/-	Below 26.00% L-1

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s Vartha Construction, Madurai i.e. 26.00% less than the estimated amount, the bidder was directed vide RO-Madurai letter no.1860 dated 30.11.2024 to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s Vartha Construction, Madurai provided the justification and Rate Analysis for their quoted price in their letter no. NH44/01 dated 07.12.2024. The same has been reviewed by the Committee. The bidder has submitted that they have owned machineries & labours at minimum wages as per Govt. rule, which is resulting in execution of work at low cost. Also, the bidder has mentioned that, low cost materials i.e. Aggregate & Earth fill are available and minimum lead charges. Further, it was mentioned that, for Non-SOR items they are getting maximum discount from the suppliers/vendors. More so, the bidder stated that they were considered low overhead & contract profit, thus resulting lower quotes.

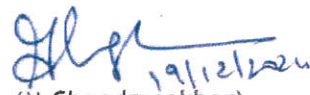
4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommends to award the instant work to the L-1 bidder, M/s Vartha Construction, Madurai for the lowest quoted amount of Rs.3,70,73,008/- @ 26.00% Less (excluding GST). Further, the Committee recommends to obtain Performance Security @ 10% of Bid Price & Additional Performance Security @ 1.62% of Bid Price as per Clause 33 of Section-II ITB of RFP citing the reason that the L-1 bidder has quoted abnormally low bid price.


(Prabhat Chandra Nirmohi)
Member


(Vishnu V Mohan)
Member


(T Velraj)
Member


(Keerthi Bharadwaj)
Member


(M Chandrasekhar)
Convener

Signature Not Verified

Digitally signed by CHANDRA SEKHAR M
Date: 2024.12.20 13:55:23 IST
Location: eProcurement System for
Central PSUs