



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण
(सड़क परिवहन और राजमार्ग मंत्रालय)
National Highways Authority of India
(Ministry of Road Transport and Highways)
जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली-110075
G-5 & 6, Sector 10, Dwarka, New Delhi - 110075

दूरभाष / Phone: 91-11-25074100/25074200
फैक्स / Fax: 91-11-25093507/ 25093514

LOA No. NHAI/MH/Tech/Karmala- Tembhurni/2024/E-227136

LOA Date: 31-Mar-2025

To,

M/s R K Chavan Infrastructure Pvt. Ltd.

in JV with M/s Agarwal Industrial Corporation Limited

Flat No. 202, Rahul Enclaves,

S No. 116/7/1, Plot No A,

Warje, Pune-411058

Tel No:- 020-25204294/95

Email: - tender@rkcipl.com

Kind Attention: Mr. Rajkumar Masappa Chavan (Managing Director)

Sub: Four Laning of Karmala to Tembhurni section of NH-561A (Pkg-III of Ahmednagar to Tembhurni corridor) from Ch.80+390 to Ch.140+652 in the State of Maharashtra on Hybrid Annuity Mode under NH (O) (**Tender ID: 2024_NHAI_211080_1**) - **Letter of Acceptance (LOA) - Reg.**

Ref: Your bid submission online on 10.12.2024

Sir,

With reference to NHAI's Request for Proposal (RFP) for the project cited under subject and considering your proposal in this regard submitted on 10.12.2024, NHAI hereby accepts your proposal with quoted Bid Project Cost of Rs. 8,12,45,00,000/- (**Rupees Eight Hundred Twelve Crore and Forty-Five Lakh only**) as included in Appendix-IB of your bid document, which is 24.77% below than the Estimated Bid Project Cost of Rs. 1080.00 Cr. (assessed by NHAI as on Bid Due Date) and declares you as the "Selected Bidder" as per the provisions of clause 3.8.1 of the RFP documents.

2. In accordance with the Clause 3.8.4 of the RFP document, you are requested to sign the duplicate copy of LOA and return the same as your acknowledgement by the next day of issuance of LOA. Thereafter, pursuant to clause 1.3 of RFP, you are required to execute the Concession Agreement within 45 (forty-five) days from the date of issue of LOA.

3. Further, as per RFP documents, you are required to form an appropriate Special Purpose Vehicle, incorporated under the Indian Companies Act 2013 (the "SPV"), to execute the Concession Agreement and implement the Project.

4. The Concessionaire for due and faithful performance of its obligations during the Concession Period shall furnish a Performance Security by way of irrevocable and unconditional bank guarantee of Rs. **40,62,25,000/- (Rupees Forty Crore Sixty-Two Lakh and Twenty-Five Thousand Only)** i.e. 5% of the Bid Project Cost as per Clause 9.1 of DCA, within the period of 30 days from the date of signing of the Concession Agreement, in the form set forth in Schedule-F (the "Performance Security"). Until such time the Performance Security is provided by the Concessionaire, the Bid Security shall remain in full force and effect.

5. You are required to comply with all the terms and conditions set forth in the RFP documents and the subsequent addendum/corrigendum issued. In case of any default on your part, you shall be liable for action as stated in the bid documents.

Signature Not Verified

Digitally Signed,
Name: HyperPKI, HYP2003 CSP
India v3.0-
Chaitanya Kumar (Tech.) - MH

Signature Not Verified

Digitally signed by RAJNEESH KAPOOR
Date: 2025.04.01 17:37:10 IST
Location: eProcurement System for
Central PSUs