



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण
(सड़क परिवहन और राजमार्ग मंत्रालय)
National Highways Authority of India
(Ministry of Road Transport and Highways)
जी-5 एव 6, सेक्टर-10, द्वारका, नई दिल्ली-110075
G-5 & 6, Sector 10, Dwarka, New Delhi - 110075

दूरभाष / Phone: 91-11-25074100/25074200
फैक्स / Fax: 91-11-25093507/ 25093514

No.:NHAI/PB/Southern LudhianaBypass/2024/efile-229681

Date: 13.03.2025

ORIGINAL

To,

M/s Ceigall India Limited

Plot No. 452, Udyog Vihar,

Phase-5 Near GPO Gurgaon Behind,

Enkay Tower, Gurugram-122016

Haryana

E-mail: tenders@ceigall.com

[Kind Attn.: Sh. P.S. Narula, Authorized Signatory]

Sub.: Development of 6-lane Greenfield Southern Ludhiana Bypass from intersection with NH-44 near Village Rajgarh to intersection with Delhi Katra Expressway (NE-5) near Village Ballawal (km. 0+000 to km. 25+240) as part of Ludhiana-Ajmer Economic Corridor on Hybrid Annuity Mode under NH(O) in the state of Punjab [Tender ID: 2024_NHAI_210088_1] - Letter of Award (LOA) - Reg.

Ref.: (i) Your BID for the subject work (Bid Due Date: 02.01.2025)

(ii) Financial Bids opened on 24.01.2025

Sir,

With reference to your technical & financial proposal submitted on 02.01.2025 for the above-mentioned project, NHAI hereby accepts your Financial Bid quoting Bid Project Cost of **Rs.923,00,00,000/- (Rupees Nine Hundred Twenty-Three Crores Only) excluding GST**, as included in Appendix-IB of your Bid, which is 13.23% below with respect to estimated Bid Project Cost of Rs. 1063.79 Cr. as on Bid Due Date and declares you as the "Selected Bidder" as per the provision of Clause 3.8.1 of RFP.

2. In accordance with the clause 3.8.4 of RFP, you are hereby requested to confirm your acceptance of this LOA within 7 days of its issue and return the duplicate copy of the LOA duly signed in acknowledge thereof. Thereafter, you are required to execute the Concession Agreement within 45 days of issue of LOA as per Clause 1.3 of RFP.

3. Further, as per RFP documents, you are required to promote and incorporate a Special Purpose Vehicle solely for the purpose of implementing the project (the "Concessionaire") as a limited liability company under the Companies Act 2013, as the entity which shall undertake and perform the obligations and exercise the rights of the Selected Bidder under the LOA, including the obligation to enter into this Concession Agreement pursuant to the LOA for undertaking the Project pursuant to Recital E of Draft Concession Agreement.

4. The Concessionaire for due and faithful performance of its obligations during the Concession Period and under the Concession Agreement shall furnish to the Authority, no later than 30 (Thirty) days from the date of signing of agreement, a Performance Security by way of an irrevocable and unconditional Bank Guarantee of **Rs. 46,15,00,000/- (Rupees Forty-Six Crore Fifteen Lakh Only)** (i.e. 5% of the Bid Project Cost of Rs. 923,00,00,000/-) as per clause 9.1 of DCA. Until such time the Performance Security is provided by the Concessionaire, the Bid Security shall remain in full force and effect.

5. You are required to comply with all the terms and conditions set forth in the RFP documents and subsequent addendums/corrigendum. In case of any default on your part, you shall be liable for action as stated in the RFP Document.

6. This issues with the approval of Competent Authority.

Signature Not Verified
Digitally Signed.
Name: HyperPKI/HYP2003 CSP
India v3.0-
HS32307130054D10(HYP2003)

Yours faithfully,

Encls.: Duplicate copy of LOA

Copy to:

- i. R.O.Chandigarh, NHAI
- i. PD PIU-Ludhiana, NHAI

Signature Not Verified

Digitally Signed.
Name: HyperPKI/HYP2003 CSP
India v3.0-
HS32307130054010(HYP2003)

Signature Not Verified

Digitally signed by DEVESH GOYAL
Date: 2025.03.13 17:12:39 IST
Location: eProcurement System for
Central PSUs