

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Financial Evaluation) dated 19.12.2024 for the work of "Rectification of Blackspot TN-02-478 (Near Kalaimagal School) from Km 173+350 to Km 173+720 by Providing Service Road, Retaining Wall, Road Furniture, Highway Lighting, High Mast Light, Solar Blinkers & MCB, etc., in Trichy to Karur section of NH-81 in the State of Tamil Nadu on Item Rate Basis. (Tender Ref. No: NHAI/17011/01/103/2024/RO Madurai).

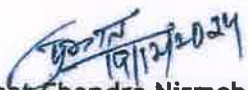
1. Committee have decrypted the financial bids submitted by technically qualified bidders on 22.11.2024 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.2,63,15,580/-) are as under;

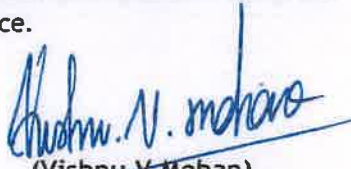
S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	762493	M/s Sakthi Engineering Contractors, Karur.	1,97,10,369/-	Below 25.10% (L-2)
2	762627	M/s Muthuram Enterprises, Erode	1,61,60,398/-	Below 38.59% (L-1)

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s Muthuram Enterprises, Erode i.e. 38.59% less than the estimated amount, the bidder was directed vide RO-Madurai letter no.1820 dated 26.11.2024 to furnish the justification & Rate Analysis to carry out further evaluation.

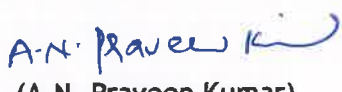
3. In response, M/s Muthuram Enterprises, Erode provided the justification and Rate Analysis for their quoted price in their letter dated 03.12.2024. The same has been reviewed by the Committee. The bidder has submitted that they have owned all the construction equipments/machineries & their place of business in the city of Karur, lead charges for the work site also less, thus quoted low rate. Also, the bidder has mentioned that, they are purchasing highway materials/furnitures in lower rates and regular agencies giving free of loading & unloading with free transportation charges. More so, the bidder stated that they were considered substantial reduction in overhead charges & contract profit, thus resulting lower quotes and assured that they will complete the work satisfactorily within the contract period.

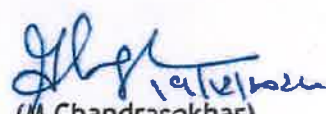
4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommends to award the instant work to the L-1 bidder, M/s Muthuram Enterprises, Erode for the lowest quoted amount of Rs.1,61,60,398/- @ 38.59% Less (excluding GST). Further, the Committee recommends to obtain Performance Security @ 10% of Bid Price & Additional Performance Security @ 6.05% of Bid Price as per Clause 33 of Section-II ITB of RFP citing the reason that the L-1 bidder has quoted abnormally low bid price.


(Prabhat Chandra Nirmohi)
Member


(Vishnu V Mohan)
Member


(Sateesh Gandhamu)
Member


(A.N. Praveen Kumar)
Member


(M Chandrasekhar)
Convener

Signature Not Verified

Digitally signed by CHANDRA SEKHAR M
Date: 2024.12.20 13:52:00 IST
Location: eProcurement System for
Central PSUs