

PARADIP PORT ROAD COMPANY LIMITED

Regd. Office: 2nd Floor, D-21 Corporate Park, Sector -21, Dwarka, New Delhi 110077

Email id: spvsecretarial@nhai.org

U45203DL2004PLC124170

Phn: 011-25086100

No. PPRCL/E-File No. 258679/ Srirampur FP/

Date: 03.10.2024

To,
M/s Welcome Infratoll Limited
Office address: Plot No. 3, Upper Ground Floor,
Pocket-27, Sector-24, Rohini, Delhi-110086
[Email: welcomeinfratoll@gmail.com](mailto:welcomeinfratoll@gmail.com)
Mobile No: 8285540002

Letter of Award

Sub.: COLLECTION OF USER FEE THROUGH FEE COLLECTING AGENCY ON THE BASIS OF COMPETITIVE BIDDING ON E-TENDER BASIS SRIRAMPUR TOLL PLAZA ETC TO COLLECT USER FEES ONLY SRIRAMPUR FEE PLAZA AT KM 3.588 FOR THE SECTION FROM KM 0.000 TO KM 76.588 (CHANDIKHOLI TO PARADIP SECTION) OF NH-5A IN THE STATE OF ODISHA

Ref.: (i) RFP Et NIT No NHLML/SPV/Srirampur Fee Plaza/Dated-19.09.2024 with due date 26.09.2024 (upto 15:00 hrs.) and bid opening date 29.09.2024 (at 11:30 hrs.), APC of Rs. 70.67 Cr. (Tender Id: 2024_NHAI_208820_1).
(ii) Your Financial Bid dated 26.09.2024 submitted on e-portal of NHAI.

Your Bid quoting remittance of **Rs. 77,64,00,000/- (Rupees Seventy Seven Crore Sixty Four Lakh Only Only)** for one (01) year for engaging you as the contractor for collection of user fee at above mentioned fee plaza, has been accepted by the competent authority of the Paradip Port Road Company Limited on the terms and conditions of Contract forming part of the Bidding Documents.

2. As per Clause 2.9.1 of RFP, within 7 (Seven) days from the date of issue of this LOA, you are required to submit a Performance Security consisting of followings:
 - (a) a crossed account payee demand draft/Fixed Deposit receipt/Bankers Cheque/Pay Order/BG including (E-Bank Guaranty)/Security Bond/, amounting to **Rs. 3,19,06,850/- (Rupees Three Crore Nineteen Lakh Six Thousand Eight Hundred and Fifty Only)** issued by a Scheduled Bank in India, drawn in favour of the Paradip Port Road Company Limited and payable at New Delhi; and Besides crossed A/c Payee DD/ Pay Order, RTGS transfer of amount into Paradip Port Road Company Limited Account [Canara Bank Current A/c. No. 8598201006151; IFSC Code: CNRB0008598; Payable at New Delhi] will also be accepted towards 50% Performance Security, (i.e. 15 days agreed remittance) prescribed in this Clause, subject to confirmation by the remitting banker about transfer of RTGS amount, and
 - (b) a Bank Guarantee as per the format prescribed by the Authority from any Nationalized Indian Bank/State Bank of India or its subsidiaries/IDBI/ ICICI/Export Import Bank/Foreign Bank with counter guarantee from any Nationalized Indian Bank or State Bank of India or its subsidiaries/any RBI approved Scheduled Commercial Bank having net worth of more than Rs. 500 Crore (Rupees Five Hundred Crores) from its Indian Operations or Surety Bonds issued by any General Insurance Company authorized by IRDAI for **Rs. 3,19,06,850/- (Rupees Three Crore Nineteen Lakh Six Thousand Eight Hundred and Fifty Only)**, (i.e. 15 days agreed remittance) valid for a period of 14 (Fourteen) months from the Date of LOA, for due observance of the terms and conditions contained herein and the performance of its obligations as per the Contract to be entered into for 1 (one) year. The Bidder is at liberty to submit a crossed account payee demand draft/pay order issued by a Scheduled Bank in India in lieu of the Bank Guarantee.
3. In the event of your failure to submit the Performance Security, the Letter of Acceptance for award of contract in your favor shall automatically be terminated without further notice. In such a case, your engagement shall forthwith automatically stand terminated and thereupon, without prejudice to any other rights and remedies available to the Paradip Port Road Company Limited and Paradip Port Road Company Limited shall be entitled to appoint another Contractor at your risk and costs and consequences.

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4. Please convey your unconditional acceptance with in 7 (Seven) days of the receipt of the LOA, by signing on this letter and return the duplicate copy of the LOA in acknowledgement thereof, as per Clause 3.3.5 of RFP and submit the required Performance Security within the specified period so that the Contract could be signed within the specified period.

Thanking you,

For Paradip port Road company Limited



(S.Q. Ahmad)
Director

Accepted unconditionally including the draft of the contract.

(Signature)*

* Name:-

Name of the regd. partnership firm/company/limited company/co-operative society/proprietary firm/individual (whichever is applicable).

Designation:

Copy for information to:

1. COO-NHLML
2. SVP(F)- NHLML
3. PS to CEO
4. RO – Odisha
5. PIU - Chandikhole