

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Final Financial Evaluation) dated 20.01.2025 for the work of "Annual Maintenance including Incident Management of Four laning of Tuticorin to Tirunelveli section from Km 6/160 to Km 47/250 of NH-7A (New NH-138) in the State of Tamil Nadu on Item Rate Basis" (Tender Ref. No. NHAI/17011/01/102/2024/RO Madurai) (3rd Call), the following are submitted;

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 26.12.2024 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.6,05,93,247/-) are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	792305	Shri B Murugan, Madurai	4,66,56,800/-	Below 23.00% L-2
2	792325	M/s Lucky Associates, Madurai	4,42,27,011/-	Below 27.01% L-1

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s Lucky Associates, Madurai i.e. 27.01% less than the estimated amount, the bidder was directed to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s Lucky Associates, Madurai provided the justification and Rate Analysis for their quoted price in their letter dated 29.12.2024. The same has been reviewed by the Committee. The bidder has submitted that, they have owned machineries and available local labours. They have also submitted that they were awarded for the another work nearby the subject project section, hence, the Quarry, Stone Crusher, Concrete Batching Plant, Hot Mix Plant setup will serve the needs of both projects effectively. Further, the essential materials for the worksite such as paints, road safety furniture accessories are procured directly from the manufacturing unit, hence, they get significant discounts compared to the market rates. Also, it was mentioned that they have skilled labors including masons, blacksmiths and painters and obtain cement, steel and core materials from a partner company which provide considerable discounts and waives delivery charges. Further, it was mentioned that, the Bidder has considered low overhead i.e. varies from 2% to 25% & low contract profit i.e. varies from 2% to 20% for the SOR items, thus resulting lower quotes. The bidder has submitted that, their main objective is to gain experience in NHAI Project with minimum profit and ensured that they will complete the work successfully.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommends to award the instant work to the L-1 bidder, M/s Lucky Associates, Madurai for the lowest quoted amount of Rs.4,42,27,011/- @ 27.01% Less (excluding GST).

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20/01/2025

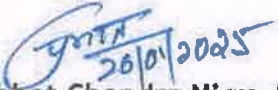
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5. Further, Committee also recommends to obtain Performance Security @ 10% of Bid Price & Additional Performance Security @ 1.92% of Bid Price as per Clause 33 of Section-II ITB of RFP citing the reason that the L-1 bidder has quoted low bid price. As the instant work to be taken up on war-foot basis, the bidder may be directed to furnish the Performance/Additional Performance Security, expeditiously, so as to commence the work upon signing of CA.


(Prabhat Chandra Nirmohi)
Member


(Vijith Vijayan)
Member


(T Velraj)
Member


(Shyam Sharma)
Member


(M Chandrasekhar)
Convener

Signature Not Verified

Digitally signed by CHANDRA SEKHAR M
Date: 2025.01.20 15:06:28 IST
Location: eProcurement System for
Central PSUs