

Minutes of Meeting (Financial Evaluation)

Sub: Short term repair and routine Maintenance under O&M of Damoh - Jabalpur from Ch. 1+000 to 96+000 of NH34 in the state of M.P.- Final Evaluation of Technical Proposals & Opening of Financial Bid -Reg.

Ref: Tender ID: 2024_NHAI_207794_1

After approval of the Competent Authority regarding opening & evaluation of e-bids, the Committee (constituted by RO-MP, Bhopal vide no. 51313 dated 19.07.2024) of the following officers was constituted for opening & evaluation of financial bids.

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|-----|---|---|----------|
| (a) | Shri. Amrit Lal Sahu, PD, PIU-Jabalpur | - | Convener |
| (b) | Shri Paras Bansal, Manager (T), RO- Bhopal | - | Member |
| (c) | Smt. Riya Rathore, Manager (T), RO-Bhopal | - | Member |
| (d) | Shri Dipesh Shah, Dy.Mgr. (F&A), RO- Bhopal | - | Member |

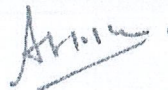
2. The technical bids of aforesaid Tender ID: 2024_NHAI_207794_1 were opened on scheduled date 11.10.2024. As per the evaluation done by the committee (Minutes of Meeting of Technical Evaluation by the Committee *enclosed as per Annexure-I*) the Committee found following bidders as technically responsive: -

Sr. No.	Bidders	Responsiveness
1.	Shri Buildup Private Limited	Responsive
2.	M/s Mahavir Sharma	Responsive
3.	M/s Ravi Shankar Jaiswal	Responsive
4.	Arjun Nirman Infrastructures	Responsive
5.	K.G. Gupta Infrastructure Pvt. Ltd.	Responsive
6.	GODEC Construction Pvt. Ltd.	Responsive

3. After verification of blacklisting/debarment/non-performer status of bidders on data-lake, the result of technical evaluation were hosted on e-tender portal and the successful bidders were informed about the same along with schedule of financial bid opening vide this office letter no. 51979 dated 21.10.2024.

3.1 The bidders were also requested to submit the original documents in accordance with Clause 23.5(ii) of section-II of ITB. All 06 technically qualified bidders have submitted the desired original documents to this office, which have been reviewed by the Committee and found in order. The documents are also placed on record with file for necessary check, if any.

3.2. Pursuant to submission and verification of documents in original of technically qualified bidders, the financial bids of technically responsive bidders were opened by the Committee members on 21.10.2024 at 04:30 Hrs. The summary of percentage rates offered by the technically qualified bidders are mentioned in the below table:



S. No.	Name of the bidder	Estimated cost in Rs.	Bid price in Rs.	Bidder quoted rate %	Remark
1.	Shri Buildup Private Limited	21,11,20,402/-	15,58,06,856.77/-	-26.20%	L-3
2.	M/s Mahavir Sharma	21,11,20,402/-	15,57,01,296.5/-	-26.25%	L-2
3.	M/s Ravi Shankar Jaiswal	21,11,20,402/-	16,89,17,433.6/-	-19.99%	L-5
4.	Arjun Nirman Infrastructures	21,11,20,402/-	15,46,03,470.4/-	-26.77%	L-1
5.	K.G. Gupta Infrastructure Pvt. Ltd.	21,11,20,402/-	16,51,59,490.5/-	-21.77%	L-4
6.	GODEC Construction Pvt. Ltd.	21,11,20,402/-	17,12,18,646/-	-18.90%	L-6

* The downloaded financial bid documents from e-tender portal are enclosed under **Annexure-II**.

4. From above, it has been observed by the committee that Arjun Nirman Infrastructures has offered the lowest percentage rate of **(-) 26.77% below** the estimated cost.

5. Committee observed that the quoted rates are lower in comparison to the normal response received for similar types of works for which bids were invited by RO-Bhopal, thus the bid of the successful bidder may be treated "**unbalanced bid**". Accordingly, committee was of the opinion that the provision of Clause 28.3 of section-II of ITB needs to be invoked and **additional performance security needs to be obtained** from the successful bidder for safeguarding the interest of Authority in case of default of successful bidder under contract.

The agreement does not have provision/instructions to calculate the amount of additional performance security, thus Committee derived inspiration from standard RFP of EPC document/NHA circular no. 11.42/2022 dated 13.09.2022 wherein the provision to seek additional performance security in case of abnormally low bid has been defined.

5.1 The provision of circulars along with its applicability and impact in present case are tabulated as below:

S.No.	Provisions of NHA/MoRT&H circular	Implication in present case
1.	If the Bid price offered by the selected bidder is lower than 20% of the estimated project cost/cost put to tender. the additional performance security shall be calculated @ 20% of the difference in the (i) Estimated	The bidder has quoted (-)26.77% below estimated cost, which is more than 20% and hence the requirement of additional performance security becomes justified. Value of additional performance security is calculated as below:

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	Project Cost (as mentioned in RFP) - 20% of the Estimated Project Cost and (ii) the Bid Price offered by the selected Bidder.	Estimated Project Cost	21,11,20,402/-
		20% of the Estimated Project Cost	4,22,24,080.4/-
		(i) Estimated Project Cost (as mentioned in RFP) - 20% of the Estimated Project Cost	16,88,96,321.6/-
		(ii) the Bid Price offered by the selected Bidder	15,46,03,470.4/-
		(i)-(ii)	1,42,92,851.2/-
		Value of additional performance security = 20% of (i)-(ii)	28,58,570.24/-
2.	Maximum limit of additional performance security shall be limited to 03% of the Bid price offered by the selected bidder.	The calculated additional performance security is 1.84% of price offered and hence within limit. Thus the same is restricted to 3% as per policy circular.	
3.	The additional performance security shall be treated as part of the performance security.	After including the additional performance security as part of the performance security, the total requirement of performance security becomes as follows:	
		10% performance required as per RFP	1,54,60,347.04/-
		Additional performance security as calculated above	28,58,570.24/-

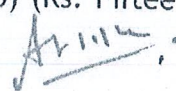
6. As per clause 33.1 of ITB, selected bidder is required to submit the 10% of bid price as performance security along with additional performance security for unbalance bid as per Clause 28.3 of ITB. Accordingly, for subject work bidder is required to submit a performance security amount of Rs. 1,54,60,347/- i.e. 10% (rounded off to nearest multiple of 500) of bid quoted price and an additional performance security for unbalance bid of 28,58,570/- (rounded off to nearest multiple of 500) as per policy guideline no. 11.42/2022 dated 13.09.2022.

7. **Recommendation of committee:** The committee recommends to award the work to lowest bidder M/s Arjun Nirman Infrastructures (L-1) at quoted amount of Rs. 15,46,03,470/- (rounded off to nearest multiple of 500) (Rs. Fifteen Crore





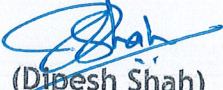


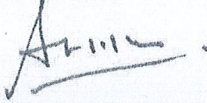


Forty Six Lacs Three Thousand Four Hundred Seventy Only) with including the condition regarding submission of performance security & additional performance security in accordance with the provision of RFP and NHAI policy guideline.


(Paras Bansal)
Manager (T)
NHAI, RO-Bhopal


(Riya Rathore)
Manager (T)
NHAI, RO-Bhopal


(Dipesh Shah)
Dy. Manager (F&A)
NHAI, RO-Bhopal


(Amrit Lal Sahu)
Project Director
NHAI, PIU-Jabalpur

Signature Not Verified

Digitally signed by PARAS BANSAL
Date: 2025.02.25 15:28:06 IST
Location: eProcurement System for
Central PSUs