

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Financial Evaluation) dated 24.10.2024 for the work of "Annual Maintenance including Incident Management of Four laning of Madurai - Tuticorin Section from Km 138+800 to Km 266+865 of NH-38 in the State of Tamil Nadu on Item Rate Basis" (Tender Ref. No. NHAI/17011/01/99/2024/RO Madurai).

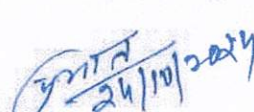
1. Committee have decrypted the financial bids submitted by technically qualified bidders on 08.10.2024 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.9,26,95,546/-) are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	748475	M/s SK Constructions, Vishakhapatnam	5,35,87,295/-	Below 42.19% L-2
2	748557	Shri B Murugan, Madurai	5,28,36,461/-	Below 43.00% L-1
3	748558	Shri Jogendra Choudhary, Rajasthan	6,12,81,025/-	Below 33.89% L-3

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by **Shri B Murugan, Madurai** i.e. 43.00% less than the estimated amount, the bidder was directed to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, **Shri B Murugan, Madurai** provided the justification and Rate Analysis for their quoted price in their letter dated 17.10.2024. The same has been reviewed by the Committee. The bidder's Rate Analysis reflects minimal contractor's profit and less overhead charges. Also, the bidder has submitted that they have Incident Management Services, Crane and Patrolling Vehicles owned by them. As they have owned machineries & leased from their partners, the capital cost of execution of the work will be less, which is resulting in execution of work at low cost. Further, it was mentioned that they have efficient labors and machineries at minimum rates. The bidder has further assured that, they will execute the work satisfactorily as per the directions of NHAI and assured that the work will not be compromised with quality and quantity.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommends to award the instant work to the L-1 bidder, **Shri B Murugan, Madurai** for the lowest quoted amount of 5,28,36,461/- @ 43.00% Less (excluding GST). Further, the Committee recommends to obtain Performance Security @ 3% of Bid Price & Additional Performance Security @ 3% of Bid Price as per Clause 33 of Section-II ITB of RFP citing the reason that the L-1 bidder has quoted abnormally low bid price.


(Prabhat Chandra Nirmohi)
Member


(Vijith Vijayan)
Member


(B Arun Prasad)
Member


(Shivam Sharma)
Member


(M Chandrasekhar)
Convener