

Minutes of Evaluation Financial bid opened on 07.10.2024

Name of work: NHAI-PIU-Coimbatore - Rectification measures for Hotspot locations identified by Special task Force, Govt. of Tamil Nadu in Pollachi to Coimbatore Section of NH 209 (New NH 83) Km 123.550 to Km. 150.400 in the State of Tamil Nadu (Tender id: 2024\_NHAI\_205998\_1).

In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids, the Tender Committee has downloaded the financial bids of 5 (Five) technically qualified bidders on 07.10.2024 from e-tender portal.

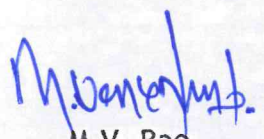
2. The Bid capacity status of the bidder prior to the date of opening of Financial Bid was obtained and it is found that Bid capacity is more than the minimum requirement for all the bidders.

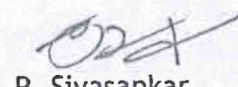
3. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

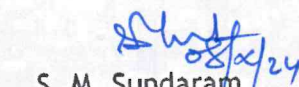
| Sl. No. | Name of the Contractor                  | Estimated Cost (excluding GST) | Quoted amount in Rs. (excluding GST) | Lowest | Remarks (% w.r.t Estimated cost) |
|---------|-----------------------------------------|--------------------------------|--------------------------------------|--------|----------------------------------|
| 1.      | G. R. Engineers and Contractor          | 1,58,92,681/-                  | 99,31,336/-                          | L1     | -37.51%                          |
| 2.      | Urbanvista Solutions LLP                | 1,58,92,681/-                  | 1,15,38,086/-                        | L2     | -27.40%                          |
| 3.      | M GOINDARAJ CONTRACTOR AND EARTH MOVERS | 1,58,92,681/-                  | 1,16,01,657/-                        | L3     | -27.00%                          |
| 4.      | MERKURY ELECTRICAL CORPORATION          | 1,58,92,681/-                  | 1,18,40,047/-                        | L4     | -25.50%                          |
| 5.      | M/s Hariway Lines Private Limited       | 1,58,92,681/-                  | 1,22,38,953/-                        | L5     | -22.99%                          |

4. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount in enclosed as Annexure 1.

5. It is observed by the Tender Evaluation Committee that the lowest quoted bid of M/s. G. R. Engineers and Contractor for an amounting to Rs. 99,31,336/- is 37.51% less than the estimated cost. Hence, the committee hereby opines that the lowest quoted bidder may be asked for justification/clarification regarding the workability of the rates since, the quoted rate is seems to be abnormally low.

  
M.V. Rao,  
Deputy Manager  
(F&A), RO Chennai

  
P. Sivasankar,  
Manager (T),  
PIU Coimbatore

  
S. M. Sundaram,  
DGM(T), RO Chennai

  
A. Senthil Kumar,  
DGM (T) & PD  
PIU Coimbatore

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Ref: 1. Tender ID: 2024\_NHA1\_205998\_1  
2. Minutes of Financial Evaluation Committee dated 07.10.2024  
3. T/o. ltr. No. NHAI/RO CHN/PIU CBE/ Hotspot/NH-209/2023-24/1553 dt. 08.10.2024  
4. M/s. G.R. Engineers ltr. No. GREC/PIIU-CBE/NH-83/Hotspot/03 dated 12.10.2024 received on 14.10.2024 through email  
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1. In accordance to the decision taken during the Financial evaluation of bids the L1 bidder i.e., M/s. G.R. Engineers & Contractors vide ref.3 was requested to produce justifications to demonstrate the internal consistency of price quoted with the construction methods and schedule proposed to justify the workability of rates.

2. In response, the lowest quoted bidder M/s. G.R. Engineers & Contractors vide ref.4, has submitted their Justification/Clarifications that they are having their manpower and other machineries in Tamil Nadu and major scope of work i.e., street lighting is being done regularly with their in-house vendors and other works like road furnitures are being regularly purchased by them, hence they have quoted at low price. Also, since they are carrying out works under RO Chennai and RO Kerala they have tie ups with local vendors. Also the bidder has assured to carry out the works up to satisfactory level and as per standard guidelines.

3. In view of the submission and assurance by the bidder, Tender Evaluation Committee has unanimously decided that the work may be awarded to the bidder M/s. G.R. Engineers & Contractors at Rs. 99,31,336/- (Rupees Ninty nine lakh thirty one thousand three hundred and thirty six only) which is working out at 37.51% below the estimated amount.

4. It is observed that the provision of 3% Performance Security and Additional Performance Security mentioned in RFP has to be revised to Ministry Circular No. H-39011/30/2015-P&P(Pt-I) dated 15.02.2019, since the relaxation under Atmanirbhar

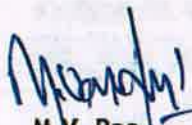


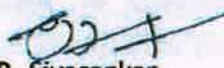
24/10/24

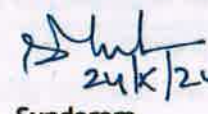


Bharat Package 3.0 dated 12.11.2020 has not been extended beyond 31.03.2024. Hence, Performance Security of 10% of the Contract Price valid for the period of 28 days after the expiry of defect liability period of whole work in accordance with Clause 28.3 of ITB and Additional Performance Security of maximum limit of 10% of the bid price valid for 28 days after the issue of Completion Certificate as the quoted bid is less than 20% of the estimated project cost.

5. Hence it was decided that the work may be awarded to M/s. G.R. Engineers & Contractors on receipt of Bank Guarantee for an amount of Rs. 9,93,134/- towards Performance security and Bank Guarantee for an amount of Rs. 9,93,134/- towards Additional Performance security.

  
M.V. Rao,  
Deputy Manager  
(F&A), RO Chennai

  
P. Sivasankar,  
Manager (T),  
PIU Coimbatore

  
S. M. Sundaram,  
DGM(T), RO Chennai

  
A. Senthil Kumar,  
DGM (T) & PD  
PIU Coimbatore

Signature Not Verified

Digitally signed by A SENTHIL KUMAR  
Date: 2024.11.20 15:13:46 IST  
Location: eProcurement System for Central PSUs