

Summary of Minutes of meeting held on 26.09.2024 to evaluate the financial bids for work of "Providing, operating & running, maintaining vehicle of higher version, with all the top safety features, not older than 01 years and not travelled more than 15,000 km (01 nos of Innova Hycross or equivalent, 02 nos of Scorpio-N or equivalent and 03 nos of Swift D'zire or equivalent, as per terms and conditions, applicable"

1. As per Technical Bid Evaluation, it was recommended to declare bid of participant bidders as technically qualified and for opening of financial bids. Accordingly, with the approval of Committee all bidders were declared technically qualified.

2. Financial bids were opened online as per provisions of bid document and financial bids were downloaded from e-tender portal for further evaluation (downloaded Financial bids enclosed and quotes as per abstract were announced.

3. The responsiveness of financial bids was determined and arithmetical correctness of bids was ascertained and found that there is no arithmetical error and both the bids are in order. The committee compared rates quoted by both the bidders and found standing of bidders are as under:-

S.no	Vehicle	Item	Qty	Distance Travels, Amritsar		Taj Car Bazar, Sri Muktsar Sahib		Guru Teg Bahadur Taxi stand, Mohali	
				Rate	Amount	Rate	Amount	Rate	Amount
1	Innova Hycross or equivalent as per terms & conditions.	Fixed charge - monthly for initial 4,000 km.	1	72,500	72,500	97,500	97,500	1,14,000	1,14,000
2	Scorpio-N or equivalent as per terms & conditions.	Fixed charge - monthly for initial 3,500 km.	2	62,500	1,25,000	77,000	1,54,000	92,000	1,84,000
3	Swift D'zire or equivalent as per terms & conditions.	Fixed charge - monthly for initial 3000 km.	3	42,500	1,27,500	45,500	1,36,500	48,500	1,45,500
					3,25,000		3,88,000		4,43,500
	Total				L1		L2		L3
	Result								

4. As per above statement, it was mentioned here that bid rates quoted by M/s Distance Travels, Amritsar are found lowest.

5. In view of above, the committee recommends that with the approval of Competent Authority the bid of **M/s Distance Travels, Amritsar** be declared as substantially responsive and work be awarded to the said firm at its quoted bid rates and LoA may be issued on receipt of original documents and agreement may be signed upon receipt of performance security which is 3% of Contract Amount.

Project Director

27.9.24

Dy. Manager (T)

Signature Not Verified

Digitally signed by
SHANTANU UPADHYAY
Date: 2024.10.07
15:59:04 IST
Location: eProcurement