

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Final Financial Evaluation) dated 30.09.2024 for the work of “Periodical Renewal/Overlay in Madurai to Tuticorin section from Km 138/800 to Km 266/865 of NH-38 (Old NH-45B) in the State of Tamil Nadu on Item Rate Basis” (Tender Ref. No. NHAI/17011/01/90/2024/RO Madurai).

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 14.09.2024 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.207,72,18,932/-) are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	734243	M/s PSK Infrastructures and Projects Pvt. Ltd., Hyderabad	176,43,89,761/-	Below 15.06% L-6
2	738947	M/s Notch India Projects, Madurai	142,91,26,625/-	Below 31.20% L-3
3	738987	M/s EKK Infrastructure Limited, Kerala	133,87,67,602/-	Below 35.55% L-2
4	739008	M/s P and C Projects Pvt. Ltd., Erode	168,25,47,335/-	Below 19.00% L-5
5	739272	M/s Shinde Developers Pvt. Ltd., Maharashtra	155,79,14,199/-	Below 25.00% L-4
6	739367	M/s V P Sethi Constructions Pvt Ltd., Maharashtra	194,19,91,980/-	Below 6.51% L-7
7	739379	M/s CDR and Co Constructions, Madurai	122,51,43,726/-	Below 41.02% L-1

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s CDR and Co Constructions, Madurai i.e., 41.02 % less than the estimated amount, the bidder was directed to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s CDR and Co Constructions, Madurai has furnished the justification with Rate Analysis in support of their quoted price vide letter dated 19.09.2024. Further, the same was scrutinized by the Committee and observed that the rates adopted by the L-1 bidder for Bitumen and Bitumen Emulsion which are refinery products are on lower side. Also, the rates considered for the Labour Component are not as per the Minimum Wages Act. Considering the same, the Committee has recommended to submit compliance/justification over the above stated remarks to carry out further evaluation & the same was communicated to the L-1 Bidder vide letter No.1410 dated 24.09.2024 has again requested the bidder to submit modified/justifiable Price Analysis duly justifying the quoted rates @ 41.02% Less against the estimated cost quoted by them within 30.09.2024 with the condition that, in case of failure, bid submitted by M/s CDR and Co Constructions, Madurai (Bid ID: 739379) will be treated as "Non-responsive".

4. Accordingly, M/s CDR and Co., Constructions, Madurai vide letter dated 28.09.2024 has furnished detailed justification and Rate Analysis to substantiate the lower rates quoted for material & machinery as they have own machinery & they get discounted rates of materials in Market from the prominent suppliers. Labour rates has been revised by the L-1 Bidder. Also, they have quoted less profit margin as per the Rate Analysis. Further, it is stated that they are one of the leading civil work contractors in Tamil Nadu, so they get Bitumen and Road Furniture items at much lower rates compared to market rate to execute the instant work in a cost-effective manner, thus resulting lower quotes.

5. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommended to award the instant work to the L-1 bidder, **M/s CDR and Co Constructions, Madurai** for the lowest quoted amount of **Rs.122,51,43,726/- @ 41.02% Less (excluding GST).**

6. Further, Committee also recommended to obtain Performance Security @ 3% of Bid Price & Additional Performance Security @ 3% of Bid Price as per Clause 33.1 of Section-II ITB of RFP citing the reason that, the L-1 bidder has quoted low bid price @ 41.02% Less. **As the instant work to be taken up on war-foot basis, the Bidder may be directed to furnish the Performance/Additional Performance Security, expeditiously, so as, to commence the work upon signing of CA.**



(Prabhat Chandra Nirmohi)
Member



(Vijith Vijayan)
Member



(Shivam Sharma)
Member



(Dinesh Singh Fageria)
Member



(M Chandrasekhar)
Convener