

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Final Financial Evaluation) dated 03.10.2024 for the work of "Periodic Renewal/Strengthening in Thanjavur to Trichy section from Km 80/000 to Km 128/480 of NH-67 (New NH-83) in the State of Tamil Nadu on Item Rate Basis" (Tender Ref. No. NHAI/17011/01/96/2024/RO Madurai).

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 17.09.2024 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.47,70,38,493/-) are as under;

S. No.	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	734046	M/s A Ramanathan & Co, Trichy	28,33,60,865/-	Below 40.60% L-2
2	736002	M/s Vignesh and Co., Madurai	31,74,69,117/-	Below 33.45% L-6
3	739164	M/s Ramalingam Construction Pvt Ltd., Chennai	28,67,00,134/-	Below 39.90% L-3
4	739203	M/s Sai Hridham Infraa Pvt Ltd, Pudukkottai	28,94,19,254/-	Below 39.33% L-4
5	739361	M/s AVP Infracon Limited, Chennai	28,94,19,254/-	Below 39.33% L-5
6	739382	M/s CDR and Co Constructions, Madurai	28,12,61,896/-	Below 41.04% L-1

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s CDR and Co Constructions, Madurai i.e., 41.04 % less than the estimated amount, the bidder was directed to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s CDR and Co Constructions, Madurai has furnished the justification with Rate Analysis in support of their quoted price vide letter dated 20.09.2024. Further, the same was scrutinized by the Committee and observed that the rates adopted by the L-1 bidder for Bitumen and Bitumen emulsion which are refinery products are on lower side. Also, the rates considered for the labour component are not as per the minimum wages act. Considering the same, the Committee has recommended to submit compliance/justification over the above stated remarks to carry out further evaluation & the same was communicated to the L-1 Bidder vide letter No.1411 dated 24.09.2024 to submit modified/ justifiable Price Analysis duly justifying the quoted rates @ 41.04% Less against the estimated cost quoted by them within 30.09.2024 with the condition that, in case of failure, bid submitted by M/s CDR and Co Constructions, Madurai (Bid ID: 739382) will be treated as "Non-responsive".

4. Accordingly, M/s CDR and Co., Constructions, Madurai vide letter dated 28.09.2024 has furnished detailed justification and Rate Analysis to substantiate the lower rates quoted for

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material & machinery as they have own machinery & they get discounted rates of materials in Market from the prominent suppliers. Labour rates has been revised by the L-1 Bidder. Also, they have quoted less profit margin as per the Rate Analysis. Further, it is stated that they are one of the leading civil work contractors in Tamil Nadu, so they get Bitumen and Road Furniture items at much lower rates compared to market rate to execute the instant work in a cost-effective manner, thus resulting lower quotes.

5. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommended to award the instant work to the L-1 bidder, M/s CDR and Co Constructions, Madurai for the lowest quoted amount of Rs.28,12,61,896/- @ 41.04% Less (excluding GST).

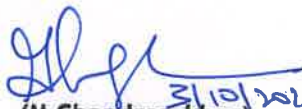
6. Further, Committee also recommended to obtain Performance Security @ 3% of Bid Price & Additional Performance Security @ 3% of Bid Price as per Clause 33.1 of Section-II ITB of RFP citing the reason that the L-1 bidder has quoted low bid price @ 41.04% Less. (As the instant work to be taken up on war-foot basis, the Bidder may be directed to furnish the Performance/Additional Performance Security, expeditiously, so as, to commence the work upon signing of CA.)


(Prabhat Chandra Nirmohi)
Member


(Vijith Vijayan)
Member


(A.N.Praveen Kumar)
Member


(P Selvakumar)
Member


(M Chandrasekhar)
Convener