

**NATIONAL HIGHWAYS AUTHORITY OF INDIA  
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Final Financial Evaluation) dated 13.09.2024 for the work of "Operation and Maintenance including Incident Management for one year of Four laning of Madurai - Paramakudi section from Km 5/000 to Km 81/064 of NH-85 & 87 (Old NH-49) in the State of Tamil Nadu on an Item Rate Basis" (Tender Ref. No. NHAI/17011/01/94/2024/RO Madurai), the following are submitted;

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 05.08.2024 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.10,16,22,667/-) are as under;

| S. No | Bid ID | Name of Bidder                                    | Amount Quoted (Rs.) | Remarks             |
|-------|--------|---------------------------------------------------|---------------------|---------------------|
| 1     | 738479 | M/s Virumandy Construction, Madurai               | 6,18,78,042/-       | Below 39.11%<br>L-3 |
| 2     | 738485 | Shri Jogendra Choudhary, Rajasthan                | 6,00,69,159/-       | Below 40.89%<br>L-2 |
| 3     | 738552 | M/s G. R. Engineers and Contractors, Mathura (UP) | 5,97,43,966/-       | Below 41.21%<br>L-1 |

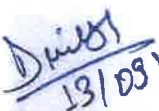
2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s G. R. Engineers and Contractors, Mathura (UP) i.e. 41.21% less than the estimated amount, the bidder was directed to furnish the justification & Rate Analysis to carry out further evaluation.

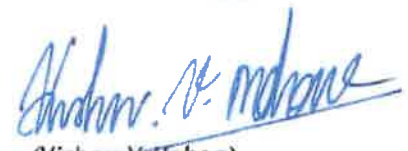
3. In response, M/s G. R. Engineers and Contractors, Mathura (UP) provided the justification and Rate Analysis for their quoted price in their letter dated 12.09.2024. The same has been reviewed by the Committee. The bidder's Rate Analysis reflects minimal contractor's profit and less overhead charges. They have also submitted the rates of Non-SOR materials on par with the current market prices. Also, the bidder has submitted that they were regularly doing O&M works in the region, so they were procuring Road furniture items at more quantities from the vendors and get more offers in prices. Further, it was mentioned that they have efficient labors and machineries at minimum rates. The bidder has assured that they will execute the work satisfactory as per the standard guidelines.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommends to award the instant work to the L-1 bidder, M/s G. R. Engineers and Contractors, Mathura (UP) for the lowest quoted amount of Rs.5,97,43,966/- @ 41.21% Less (excluding GST). Further, Committee also recommends to obtain Performance Security @ 3% of Bid Price & Additional Performance Security @ 3% of Bid Price as per Clause 33 of Section-II ITB of RFP citing the reason that the L-1 bidder has quoted abnormally low bid price. As the instant work to be taken up on war-foot basis, the bidder may be directed to furnish the Performance/Additional Performance Security, expeditiously, so as to commence the work upon signing of CA.

  
(Pratap Chandra Jena)  
Member

  
(Vijith Vijayan)  
Member

  
(Dinesh Singh Fageria)  
Member

  
(Vishnu V Mohan)  
Member

  
(M Chandrasekhar)  
Convener