

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Final Financial Evaluation) dated 27.09.2024 for the work of "Operation and Maintenance including Incident Management for 6 months of Two laning with Paved Shoulders of Paramakudi to Ramanathapuram section from Km 81/064 to Km 120/484 of NH-87 (Old NH-49) in the State of Tamil Nadu on an item rate basis" (Tender Ref. No. NHAI/17011/01/92/2024/RO Madurai), the following are submitted;

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 14.09.2024 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.2,32,08,335/-) are as under;

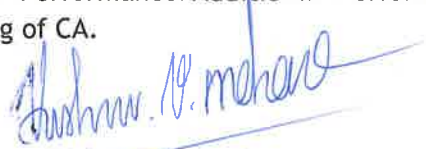
S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	736625	Shri B Murugan, Madurai	1,38,66,980/-	Below 40.25% L-1
2	738474	M/s Virumandy Construction, Madurai	1,41,84,934/-	Below 38.88% L-3
3	738540	M/s G.R.Engineers and Contractor, Mathura (UP)	1,38,99,472/-	Below 40.11% L-2

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by **Shri B Murugan, Madurai** i.e. **40.25% less** than the estimated amount, the bidder was directed to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, Shri B Murugan, Madurai provided the justification and Rate Analysis for their quoted price in their letter dated 23.09.2024. The same has been reviewed by the Committee. The bidder's Rate Analysis reflects minimal contractor's profit and less overhead charges. They have also submitted the rates of Non-SOR materials on par with the current market prices. The bidder has submitted the Rate Analysis with lower machinery rates as they are having required own machineries and Incident Management Crane & Patrolling Vehicles. Further, it was mentioned that they have efficient labors and machineries at minimum rates. The bidder has assured that the work will not be compromised with quality and quantity and the work will be completed by their experienced & efficient manpower.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommends to award the instant work to the L-1 bidder, **Shri B Murugan, Madurai** for the lowest quoted amount of **Rs.1,38,66,980/- @ 40.25% Less (excluding GST)**. Further, Committee also recommends to obtain Performance Security @ 3% of Bid Price & Additional Performance Security @ 3% of Bid Price as per Clause 33 of Section-II ITB of RFP citing the reason that the L-1 bidder has quoted abnormally low bid price. As the instant work to be taken up on war-foot basis, the bidder may be directed to furnish the Performance/Additional Performance Security, expeditiously, so as to commence the work upon signing of CA.


(Pratap Chandra Jena)
Member


(Vishnu V Mohan)
Member


(Vijith Vijayan)
Member


(Dinesh Singh Fageria)
Member


(M Chandrasekhar)
Convener