

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Final Financial Evaluation) dated 25.09.2024 for the work of "Operation and Maintenance including Incident Management for One Year from Km 0/000 to Km 16/276 of Nagercoil to Kavalkinaru section of NH-944 (Old NH-47B) in the State of Tamil Nadu on item rate basis" (Tender Ref. No. NHAI/17011/01/89/2024/RO Madurai).

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 13.09.2024 and amounts quoted by them and the percentage below or above w.r.t. value put to tender (Rs.2,07,04,248/-) are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	723494	M/s Virumandy Construction, Madurai	1,37,57,973/-	Below 33.55% L-2
2	723988	M/s V Meenal and Co., Devakottai	1,34,37,057/-	Below 35.10% L-1

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s V Meenal and Co., Devakottai i.e., 35.10% less than the estimated amount, the bidder was directed to furnish the justification & Rate Analysis to carry out for further evaluation.

3. In response, M/s V Meenal and Co., Devakottai has furnished the justification with Rate Analysis in support of their quoted price vide letter dated 21.09.2024 and the same has been examined by the Committee. The bidder has submitted the Rate Analysis with lower labour, material & machinery rates as they are having required own machineries and labours. Also, stated that they purchase Materials, Paints and other Road Furniture accessories directly from the Manufacturing Unit so they get the items with lower rates. The construction materials viz., Cement, Steel, Bitumen and other core materials easily get it from their friend's company with maximum discount and free of delivery cost to execute the instant work in a cost-effective manner, thus resulting lower quotes.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, the Tender Evaluation Committee recommended to award the instant work to the L-1 bidder, M/s V Meenal and Co., Devakottai for the lowest quoted amount of Rs.1,34,37,057/- @ 35.10% Less (excluding GST).

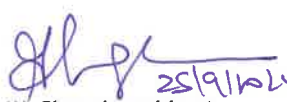
5. Further, Tender Evaluation Committee recommended to obtain Performance Security @ 3% of Bid Price & Additional Performance Security @ 3% of Bid Price as per Clause 33.1 of Section-II ITB of RFP citing the reason that the L-1 bidder has quoted abnormally low bid price. As the instant work to be taken up on war-foot basis, the Bidder may be directed to furnish the Performance/Additional Performance Security, expeditiously, so as, to commence the work upon signing of CA.


(Prabhat Chandra Nirmohi)
Member


(Vijith Vijayan)
Member


(MK Akhilesh)
Member


(T Velraj)
Member


(M Chandrasekhar)
Convener