



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)

National Highways Authority of India

(Ministry of Road Transport and Highways, Government of India)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली - 110 075 • G-5 & 6, Sector-10, Dwarka, New Delhi-110075

दूरभाष/Phone : 91-11-25074100 / 25074200



Original

NHAI/HQ/BH/Patna-Ara/Pkg2/Proc./2024/E-237306/41

Date: 02.03.2026

To,

M/s Galfar Engineering and Contracting (India) Private Limited
Unit 6 & 7, 15th Floor, Tower-B,
The Digital Greens, Sector-61,
Golf Course Extension Road,
Gurugram, Haryana - 122011
Email: bd@galfar-india.com

Subject: Construction of 4 laning of Patna-Arrah-sasaram corridor Package 2 Section 1 :- Garhani at Ch. Km 73+700 Patar at Ch. Km 84+300 & Section 2 :- Greenfield from Sadisopur at Patna Ring Road (NH-131G) Ch. Km 0+000 to Asani (at NH-319) at Ch Km 35+800, of total length 46+400 km at NH-119A in the State of Bihar on HAM Mode [Tender ID: - 2024_NHAI_199116_1] - Letter of Award - Reg.

Ref.: i. Your bid dated 21.04.2025 submitted for the subject project.
ii. Earlier Letter of Award (LOA) dated 01.08.2025.
iii. This office letter no. NHAI/HQ/BH/Patna-Ara/Pkg2/Proc./2024/E-237306 /172 dated 08.10.2025
iv. Your representation vide letter no. Galfar/NHAI/PAHPL/2025-26/004 dated 10.10.2025
v. This office letter no. NHAI/HQ/BH/Patna-Ara/Pkg2/Proc./2024/E-237306/ 40 dated 24.02.2026
vi. Your unconditional extension of Bid Validity vide letter no. Galfar/NHAI/ PAHPL/2025-26/006 dated 24.02.2026

Sir,

M/s Galfar Engineering and Contracting (India) Private Limited had emerged as the L1 bidder with a quoted Bid Project Cost of Rs.993.00 crore. As the bidder had more than 50% foreign shareholding, security clearance was sought from the Competent Authority. MoRT&H initially permitted NHAI to proceed with the award vide letter dated 30.07.2025. The Letter of Award (LOA) was issued to the L1 bidder M/s Galfar Engineering and Contracting (India) Private Limited on 01.08.2025. The Concession Agreement was executed with the Special Purpose Vehicle (SPV), M/s Patna Arrah Highways Private Limited, on 17.09.2025. Subsequently, MoRT&H vide letter dated 03.10.2025 conveyed that the Ministry of Home Affairs (MHA) has denied the security clearance. Consequently, NHAI formally withdrew the Letter of Award (LOA) dated 01.08.2025 and declared the Concession Agreement dated 17.09.2025 as null and void, vide letter dated 08.10.2025. The Bid Security was subsequently released and returned to the bidder on 15.10.2025. Based on your representation vide letter dated 10.10.2025, Ministry of Home Affairs (MHA) reconsidered

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the matter and granted the necessary security clearance, duly conveyed by MoRT&H vide letter dated 09.02.2026.

2. Pursuant to the grant of the necessary security clearance & your unconditional extension of Bid Validity up to 31.03.2026 vide letter u/r (vi), this is to notify that based on your bid submitted for the subject project, your offer of Bid Project Cost of **Rs.993,00,00,000/- (Rupees Nine Hundred Ninety-Three Crore only)** at a discounted rate of **43.37%** from estimated Bid Project Cost, is hereby accepted by the Authority/NHA and you are hereby declared as the "Selected Bidder" as per provision of Clause 3.8.1 of RFP Document. Accordingly, this Letter of Award (LOA) is being issued, in duplicate, to you in terms of clause 3.8.4 of the RFP.

3. In this regard, you are requested to ensure the following within stipulated time:

- i. To sign and return the duplicate copy of the LOA in acknowledgement thereof by next day of issuance of the LOA pursuant to Clause 3.8.4 of the RFP.
- ii. To promote and incorporate the Concessionaire as a limited liability company under the Companies Act 2013 and as the entity which shall undertake and perform the obligations and exercise the rights of the selected Bidder under the LOA, including the obligation to enter into the Concession Agreement pursuant to the LOA for executing the Project pursuant to Recital (E) of draft Concession Agreement.
- iii. To execute the Concession Agreement within 45 days from issue of LOA pursuant to Clause 3.8.5 of RFP and Recital (D) of draft Concession Agreement.
- iv. The Concessionaire shall, for the performance of its obligations under the Concession Agreement, provide to the Authority no later than 30(thirty) days from the date of the Agreement, an Insurance Surety Bond (issued by Insurance Company authorized by Insurance Regulatory and Development Authority of India in the form set forth in Annexure II of Schedule-F), Account Payee Demand Draft, Banker's Cheque or irrevocable and unconditional Bank Guarantee (including e-Bank Guarantee) from a Bank for a sum equivalent to 5% (five per cent) of the Bid Project Cost i.e. **Rs.49,65,00,000/- (Rupees Forty Nine Crore Sixty Five Lakh Only)** in the form set forth in Schedule-F read with Clause 9.1 of draft Concession Agreement, the "Performance Security".
- v. Since the quoted Bid Project Cost of the Selected Bidder is lower by more than 10% with respect to the Estimated Project Cost therefore, the Concessionaire shall along with the Performance Security provide to the Authority an Insurance Surety Bond (issued by Insurance Company authorized by Insurance Regulatory and Development Authority of India), Account Payee Demand Draft, Banker's Cheque or irrevocable and unconditional Bank Guarantee (including e-Bank Guarantee) from a Bank for a sum equivalent to **Rs.40,64,10,000/- (Rupees Forty Crore Sixty Four Lakh Ten Thousand Only)** in the form set forth in Schedule-F (the "Additional Performance Security"), to be modified, mutatis mutandis, for this purpose as security to



the Authority, pursuant to Clause 9.7 of draft Concession Agreement within the period of 30 (thirty) days from the date of Concession Agreement.

4. You are required to comply with the above and all the terms and conditions set forth in the RFP documents. In case of any default on your part, you shall be liable for action as stated in the RFP Document.

Yours faithfully,

Bhaskar
02-03-2026

(Bhaskar Mishra)

General Manager (T)-BH

Copy to:

- i. RO-Patna
- ii. PD, PIU-Patna